United Kingdom
Debt Management
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PRESS NOTICE

RESULT OF THE SALE BY TENDER OF UP TO £1250 MILLION OF 0½% TREASURY GILT 2029

The United Kingdom Debt Management Office ("DMO") announces that the tender of up to £1,250 million of 0½% Treasury Gilt 2029 (ISIN Code: GB00BLPK7227) has been allocated as follows:

(Note: all prices in this notice are quoted in pounds and pence)

1. All bids which have been accepted at the lowest accepted price have been allotted 87.7284% of the amount bid for.

   Competitive bids made at prices above the lowest accepted price have been allotted in full. Competitive bids made at prices below the lowest accepted price have been rejected.

2. The range of bids accepted was as follows:

	Price	Yield
Highest Accepted	£91.241	4.748%
Average Accepted Price	£91.227	4.755%
Lowest Accepted	£91.226	4.755%
Tail*		0.1 bps

3. The total amounts allotted and bids received were as follows:

Amount allotted to competitive bids	£1,249.997 million
Residual held by DMO	£0.003 million
Total	£1,250.000 million
Total bids received	£4,793.000 million
Times covered**	3.83 x

4. Stock allotted to members of CREST will be credited to their accounts by member-to-member deliveries on the relevant settlement date.

5. The new amount in issue for this Gilt from 20 November 2026 will be £34,847.495 million nominal.

*Tail is calculated as the yield at the lowest accepted price less the yield at the average accepted price (using unrounded yields). This figure is then multiplied by 100 to convert it into basis points.

**Times covered is rounded to the nearest 2dp.