



United Kingdom
Debt Management
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PRESS NOTICE

STERLING TREASURY BILL TENDERS: APRIL TO JUNE 2026 AND UPDATE ON COLLATERAL CREATION FOR DMO CASH MANAGEMENT OPERATIONS

In the first quarter of the 2026-27 financial year, the United Kingdom Debt Management Office (“DMO”) will hold weekly tenders at which the Treasury bills on offer will include one-month (approximately 28 days), three-month (approximately 91 days) and six-month (approximately 182 days) bills.

The precise quantities and maturities of Treasury bills on offer will be announced with the results of the regular tender taking place one week prior to the relevant tender. Please note that, owing to the April and May bank holidays: the tender in the week commencing 30 March 2026 will be held on Thursday 2 April 2026 and will settle on Tuesday 7 April 2026; the tender to be held on Friday 1 May 2026 will settle on Tuesday 5 May 2026; and the tender to be held on Friday 22 May 2026 will settle on Tuesday 26 May 2026. The tender and settlement dates for the April to June 2026 period are set out below.

<u>Tender date</u>	<u>Settlement date</u>
2 April 2026	7 April 2026
10 April 2026	13 April 2026
17 April 2026	20 April 2026
24 April 2026	27 April 2026
1 May 2026	5 May 2026
8 May 2026	11 May 2026
15 May 2026	18 May 2026
22 May 2026	26 May 2026
29 May 2026	1 June 2026
5 June 2026	8 June 2026
12 June 2026	15 June 2026
19 June 2026	22 June 2026
26 June 2026	29 June 2026

The next quarterly notice outlining the maturities of Treasury bills to be made available at regular tenders in the period July to September 2026 will be issued at 3.30pm on Friday 26 June 2026.

COLLATERAL FOR CASH MANAGEMENT OPERATIONS

The DMO is also announcing today that it will not be creating gilts or Treasury bills in April 2026 for use as collateral in its cash management operations.

NOTES TO EDITORS

Each quarter the DMO publishes a timetable of regular Treasury bill tenders for the quarter ahead, together with an indication of likely maturities along with an update on collateral creation plans. Gilts and/or Treasury bills may be issued to the DMO to help in the efficient execution of its cash management operations. Any such issuance to the DMO will be used as collateral and will not be available for outright sale. The amounts will be chosen to have a negligible effect on any relevant indices.

Further information on Treasury bill issuance may be found in the Cash Management Operational Notice & UK Treasury Bills Information Memorandum, the latest edition of which was published by the DMO on 28 March 2024¹. Further information about the DMO collateral pool can be found in the Debt Management Report 2026-27 published by HM Treasury on 3 March 2026². These documents and this press notice are available on the DMO's website: www.dmo.gov.uk.

¹ <https://www.dmo.gov.uk/media/ogqg1di/cmopnot280324.pdf>.

² <https://www.dmo.gov.uk/media/0uuiqi10/dmr2627.pdf>.