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**Debt
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PRESS NOTICE

**STERLING TREASURY BILL TENDERS: JANUARY-MARCH 2010 AND
UPDATE ON COLLATERAL USED FOR DMO CASH MANAGEMENT**

In the fourth quarter of the 2009-10 financial year the United Kingdom Debt Management Office (DMO) will hold weekly tenders at which the Treasury bills on offer will include one-month (approximately 28 days), three-month (approximately 91 days) and six-month (approximately 182 days) bills.

The precise quantities and maturities of Treasury bills on offer will be announced with the results of the tender prior to the relevant tender. The tender and settlement dates for the tenders to be held in the period January-March 2010 are set out below.

<u>Tender date</u>	<u>Settlement date</u>
8 January	11 January
15 January	18 January
22 January	25 January
29 January	1 February
5 February	8 February
12 February	15 February
19 February	22 February
26 February	1 March
5 March	8 March
12 March	15 March
19 March	22 March
26 March	29 March

The next quarterly notice outlining the maturities of Treasury bills to be made available at tenders in the period from April-June 2010 will be issued at 3.30pm on Friday 26 March 2010.

COLLATERAL FOR CASH MANAGEMENT OPERATIONS

The DMO is also announcing today that it will **not** be creating gilts or Treasury bills in January for use as collateral in its cash management operations.

NOTES TO EDITORS

Each quarter the DMO publishes a timetable of Treasury bill tenders for the quarter ahead, and an indication of likely maturities. The financing plans for 2009-10 as published at Budget 2009 show that the outstanding stock of Treasury bills is expected to rise by £21.6 billion to £65.6 billion by end-March 2010. No changes to these plans were announced at Pre-Budget Report 2009 on 9 December.

Further information on Treasury bill issuance may be found in the Exchequer Cash Management Operational Notice, which was published by the DMO on 11 September 2003.

The Operational Notice and this press release are available on the DMO's website: www.dmo.gov.uk.