United Kingdom
Debt Management
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25 September 2026

PRESS NOTICE

STERLING TREASURY BILL TENDERS: OCTOBER TO DECEMBER 2026 AND UPDATE ON COLLATERAL CREATION FOR DMO CASH MANAGEMENT OPERATIONS

In the third quarter of the 2026-27 financial year, the United Kingdom Debt Management Office ("DMO") will hold weekly tenders at which the Treasury bills on offer will include one-month (approximately 28 days), three-month (approximately 91 days) and six-month (approximately 182 days) bills.

The precise quantities and maturities of Treasury bills on offer will be announced with the results of the regular tender taking place one week prior to the relevant tender. Please note that, owing to the festive period, the tender to be held in the week commencing 21 December 2026 will be scheduled for Thursday 24 December 2026 and will settle on Tuesday 29 December 2026. There is no tender scheduled for the week commencing 28 December 2026.

Tender date	Settlement date
2 October 2026	5 October 2026
9 October 2026	12 October 2026
16 October 2026	19 October 2026
23 October 2026	26 October 2026
30 October 2026	2 November 2026
6 November 2026	9 November 2026
13 November 2026	16 November 2026
20 November 2026	23 November 2026
27 November 2026	30 November 2026
4 December 2026	7 December 2026
11 December 2026	14 December 2026
18 December 2026	21 December 2026
24 December 2026	29 December 2026

The next quarterly notice outlining the maturities of Treasury bills to be made available at regular tenders in the period January to March 2027 will be issued at 11.30am on Thursday 24 December 2026.

COLLATERAL FOR CASH MANAGEMENT OPERATIONS

The DMO is also announcing today that it will not be creating gilts or Treasury bills in October 2026 for use as collateral in its cash management operations.

NOTES TO EDITORS

Each quarter the DMO publishes a timetable of regular Treasury bill tenders for the quarter ahead, together with an indication of likely maturities along with an update on collateral creation plans. Gilts and/or Treasury bills may be issued to the DMO to help in the efficient execution of its cash management operations. Any such issuance to the DMO will be used as collateral and will not be available for outright sale. The amounts will be chosen to have a negligible effect on any relevant indices.

Further information on Treasury bill issuance may be found in the Cash Management Operational Notice & UK Treasury Bills Information Memorandum, the latest edition of which was published by the DMO on 28 March 2024[1]. Further information about the DMO collateral pool can be found in the Debt Management Report 2026-27 published by HM Treasury on 3 March 2026[2]. These documents and this press notice are available on the DMO's website: www.dmo.gov.uk.

[1] https://www.dmo.gov.uk/media/ogqlg1di/cmopnot280324.pdf.
[2] https://www.dmo.gov.uk/media/0uuiqi10/drmr2627.pdf.