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## PRESS NOTICE

### **SYNDICATED LAUNCH OF A NEW INDEX-LINKED TREASURY GILT MATURING ON 22 MARCH 2039 IN THE WEEK COMMENCING 24 MAY 2021**

The UK Debt Management Office (DMO) is announcing today that the second transaction in the 2021-22 syndication programme will be the launch of a new Index-linked Treasury Gilt maturing on 22 March 2039<sup>1</sup>.

The new gilt will pay a coupon of 0 $\frac{1}{8}$ % and a short first dividend on 22 September 2021. The new gilt will have the ISIN code GB00BLH38265 and the SEDOL code B-LH3-826.

The transaction is planned to take place in the week commencing 24 May 2021, subject to demand and market conditions. Further details of the sale, including the composition of the syndicate, will be announced in due course.

### **Notes for editors**

At Budget 2021 on 3 March 2021, as part of the announcement of the DMO's financing remit for 2021-22, plans were announced for a programme of six syndications to be held in 2021-22 (three each of long conventional and index-linked gilts), with an aim of raising a total of approximately £30.0 billion (approximately £16.5 billion long conventional gilts and approximately £13.5 billion index-linked gilts).

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<sup>1</sup> The Inflation uplift on the coupon payments and principal of this bond, will, as normal, be linked to the General Index of Retail Prices (RPI).

On 12 March 2021, the DMO announced plans to schedule two syndications in Q1 2021-22 (subject to demand and market conditions), namely:

- A new conventional gilt maturing on 31 July 2051 in the week commencing 26 April 2021; and
- A new index-linked gilt maturing in the 15- to 25- year area in May 2021.

At the revision to the DMO's financing remit for 2021-22, announced on 23 April 2021, planned sales of index-linked gilts via syndication in 2021-22 were reduced by £4.5 billion (to £9.0 billion) and one previously planned index-linked syndication was cancelled (reducing the number to two).

The result of the one syndication held in 2021-22 to date (in conventional format) is summarised in the table below.

<b>Date</b>	<b>Gilt</b>	<b>Size (£mn nom)</b>	<b>Issue Price (£)</b>	<b>Issue Yield (%)</b>	<b>Proceeds (£mn cash)</b>
27 Apr 2021	1¼% Treasury Gilt 2051	6,000	98.469	1.312	5,896

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