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PRESS NOTICE

SYNDICATED LAUNCH OF A NEW 0¹/₈% INDEX-LINKED TREASURY GILT MATURING ON 22 MARCH 2073 IN THE WEEK COMMENCING 22 NOVEMBER 2021

The United Kingdom Debt Management Office (DMO) announces that the sixth transaction in the 2021-22 syndication programme will be the launch of a new Index-linked Treasury Gilt maturing on 22 March 2073.

The new index-linked gilt will pay a semi-annual coupon of 0¹/₈% and will have the ISIN code GB00BM8Z2W66 and the SEDOL code B-M8Z-2W6. It will pay a short first coupon on 22 March 2022.

The transaction is planned to take place in the week commencing 22 November 2021, subject to demand and market conditions. Further details of this transaction, including the appointment of the syndicate on the new index-linked gilt, will be announced in due course.

Notes for editors

At Autumn Budget 2021 (on 27 October 2021) as part of the DMO's financing remit revision for 2021-22, it was announced that the DMO is planning to schedule two gilt syndications in the period November 2021 to March 2022 (through which the DMO expects to raise approximately £8 billion); these are summarised below:

- an existing or new index-linked gilt maturing in the 40-year area or longer, in the week commencing 22 November 2021; and
- a long conventional gilt, in Q4 2021-22. The DMO will be seeking market views on the specific maturity and timing of the transaction at the next quarterly consultation conference calls currently scheduled for Monday 22 November 2021 (the agenda for which will be published at 3.30pm on Monday 15 November 2021).

Currently, planned gilt sales via syndications (including green gilt sales) in 2021-22 are £43.1 billion.

The result of the five syndications held in 2021-22 to date are summarised in the table below.

Date	Gilt	Size (£mn nominal)	Issue Price (£)	Issue Yield (%)	Proceeds (£mn cash)
27 Apr 2021	1¼% Treasury Gilt 2051	6,000	98.469	1.312	5,896
25 May 2021	0½% Index-linked Treasury Gilt 2039	4,000	152.293	-2.245	6,085
13 Jul 2021	1¼% Treasury Gilt 2039	7,000	100.625	1.086	7,032
21 Sep 2021	0½% Green Gilt 2033	10,000	100.033	0.872	9,988
21 Oct 2021	1½% Green Gilt 2053	6,000	102.214	1.413	6,121
					35,122

This Press Notice will be appearing on the DMO's website at: www.dmo.gov.uk