

82/08

28 October 2008

PRESS NOTICE

AUCTION OF UK GOVERNMENT SECURITY (GILT)

Auction Details

Auction Date	Tuesday, 4 November 2008
Issue and Settlement Date	Wednesday, 5 November 2008
Bidding Convention	Fully paid Bid Price (see Note 1)
Accrued Interest payable with bid	£1.959699 per £100 nominal
Auction Close	10:30am London Time

Details of Security

Title	4¾% Treasury Gilt 2030
Amount (nominal) for issue	£2,250 million (fungible with previous issues)
Nominal outstanding after issue	£15,042 million
Maturity Date	7 December 2030 at par
Interest Dates	7 June – 7 December
Parent ISIN Code	GB00B24FF097
Parent SEDOL Code	B-24F-F09
Strippable	Yes, since 9 January 2008
Interest Payable	Gross (see Note 2)
Next Interest Date	7 December 2008 (Standard Coupon)

“When Issued” Trading

under London Stock Exchange Rule 1530

Commences	3:30pm London Time: 28 October 2008
Closes	Close of business: 4 November 2008
“When issued” ISIN Code	GB00B3D4VX94
“When issued” SEDOL Code	B-3D4-VX9
TIDM (for trade reporting)	AUCB

Note 1: Bids may be made on either a competitive or a non-competitive basis. Details of the bidding procedures are set out in the prospectus and in the Information Memorandum. Gilt-edged Market Makers may bid by means of the Bloomberg Bond Auction System to the DMO not later than 10.30 am on Tuesday, 4 November 2008.



Note 2: Holders may elect to have United Kingdom income tax deducted from interest payments, should they so wish, on application to the Registrar, Computershare Investor Services PLC.

Documentation

Prospectus DMO : 28 October 2008	www.dmo.gov.uk/documentview.aspx?docName=/gilts/public/prospectus/prosp281008.pdf
Information Memorandum relating to the Issue, Stripping and Reconstitution of British Government Stock DMO : August 2007	www.dmo.gov.uk/documentview.aspx?docname=publications/operationalrules/infmem200807.pdf
Formulae for Calculating Gilt Prices from Yields DMO : 16 March 2005	www.dmo.gov.uk/documentview.aspx?docname=/giltsmarket/formulae/yldegns.pdf

Applications from Members of the Approved Group of Investors

Application forms from Approved Group members must be sent to Computershare Investor Services PLC, who are acting on behalf of the DMO, at the following address: PO Box 2411, The Pavilions, Bristol, BS99 6WX to arrive not later than 10.00 am on Tuesday, 4 November 2008. They may also be lodged by hand at the DMO, Eastcheap Court, 11 Philpot Lane, London, EC3M 8UD not later than 10.00 am on Tuesday, 4 November 2008.

The amount payable on application in the case of a non-competitive bid made by a member of the Approved Group is £106 per £100 nominal of the Gilt.

Remit 2008-09

Gilt sales of £110.0 billion (cash) are planned in 2008-09 and progress against the remit is summarised in the table below.

Gilt sales v remit at 29 October 2008 (£ millions)					
	Conventional Gilts			Index-linked gilts	Total
	Short	Medium	Long		
Gilt sales to date	24,000	10,574	13,130	11,214	58,918
Total planned sales	46,000	19,800	25,200	19,000	110,000
Total auctions planned	12	7	11	18	48
Sales remaining	22,000	9,226	12,070	7,786	51,082
Auctions remaining	6	3	5	7	21

