

**CANCELLATION OF STOCK PREVIOUSLY CREATED UNDER STANDING & SPECIAL
REPO FACILITY** **22 OCTOBER 2008**

The £45 million nominal of the 4% Treasury Stock 2009 and £315 million of 4 1/4% Treasury Gilt 2011 that was previously created on 15 October 2008, under the terms of the DMO's special repo facility, has today been returned and cancelled. £5 million of the latter has been rolled on an overnight basis.

The £400 million nominal of 4 1/4% Treasury Gilt 2011 that was previously created on 21 October 2008, under the terms of the DMO's standing repo facility, has also today been returned and cancelled.