ISSUE OF GOVERNMENT STOCK

The United Kingdom Debt Management Office (the "DMO") announces that Her Majesty's Treasury shall create on 24 February 2021 an additional amount of the Stock listed below:

£499,998,000   0⅝% Treasury Gilt 2050

The issue price was the average accepted price of the Stock at 10:00am in the auction held on 23 February 2021 as certified by the DMO.

The Stock to be issued represents a further amount of the Stock, carrying the same rights as that Stock and subject to the terms and conditions applicable to that Stock.

This further issue of the Stock will rank for the full six months' interest on the next interest payment date applicable to the Stock.

Application has been made to the Financial Conduct Authority for the Stock to be admitted to the Official List on 24 February 2021.

Application has also been made to the London Stock Exchange for the Stock to be admitted to trading on the London Stock Exchange's regulated market.

Copies of the prospectus for 0⅝% Treasury Gilt 2050 dated 16 February 2021 may be obtained from the DMO or the Registrar, Computershare Investor Services PLC, at the addresses shown below:

UK Debt Management Office	British Government Stocks (Gilts)
Eastcheap Court	Computershare Investor Services PLC
11 Philpot Lane	The Pavilions
London	Bridgwater Road
EC3M 8UD	Bristol BS99 6ZW
020 7862 6500	0370 703 0143

The prospectus may also be viewed on the DMO's website at:

https://dmo.gov.uk/media/17287/prosp160221.pdf

Other information and terms relating to the Stock are contained in the Information Memorandum relating to the Issue, Stripping and Reconstitution of British Government Stock dated 30 December 2020, which is obtainable from the DMO or may be viewed on the DMO website at:

https://www.dmo.gov.uk/media/17188/infmemadd301220.pdf

The Stock is repayable, and interest is payable half-yearly, on the dates shown below:

Stock	Redemption date	Interest payment dates
0⅝% Treasury Gilt 2050	22 October 2050	22 April 22 October

United Kingdom
Debt Management
Office

23 February 2021