



PRESS NOTICE

GILT AUCTIONS IN WEEK COMMENCING 3 APRIL 2023

The UK Debt Management Office (DMO) plans to hold two gilt auctions in week commencing 3 April 2023 as set out in Table 1 below.

Table 1. Gilt auctions in week commencing 3 April 2023

Auction date and close of bidding time	Gilt	Size/further details announced at 3.30pm
Tuesday 4 April 10.00am	1 $\frac{1}{8}$ % Treasury Gilt 2039	Tuesday 28 March
Wednesday 5 April 10.00am	0 $\frac{1}{2}$ % Treasury Gilt 2029	Wednesday 29 March

Notes to Editors

The DMO sought feedback from gilt market participants about the two auctions to be scheduled in the week commencing 3 April 2023, noting its intention to publish the choices of gilts for sale (following market feedback) at 7.30am on Monday 20 March 2023. This approach has been taken due to the close proximity of the date on which the DMO will publish its full operations calendar for April to June 2023 to the start of the new financial year on 1 April 2023. The intention in doing so is to provide market participants with sufficient notice of the gilts for sale at the two auctions taking place in the first week of the April to June 2023 period.

Feedback on the remainder of the April to June 2023 operations calendar will be sought at the DMO consultation meetings with market participants on Monday 20 March 2023 at 3.30pm (gilt investors) and 5.00pm (Gilt-edged Market Makers). An agenda for these consultations was published at 3.30pm on Wednesday 15 March 2023 (following publication of the DMO's 2023-24 financing remit).

The DMO will announce details of the full gilt operations calendar for April to June 2023 at 7.30am on Friday 24 March 2023.