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20 April 2021

## PRESS NOTICE

### FORTHCOMING SYNDICATION OF 1¼% TREASURY GILT 2051

The United Kingdom Debt Management Office (DMO) announces that the new conventional gilt maturing on 31 July 2051, which is planned to be launched by syndication in the week commencing 26 April 2021, subject to demand and market conditions, will pay a semi-annual coupon of 1¼%.

The new gilt will have the ISIN code GB00BLH38158 and the SEDOL code B-LH3-815. It will pay a short first coupon on 31 July 2021.

This will be the first transaction in the DMO's 2021-22 syndication programme. Further details of the sale will be announced in due course.

### Notes for editors

At Budget 2021 on 3 March 2021, as part of the announcement of the DMO's financing remit for 2021-22, plans were announced for a programme of six syndications to be held in 2021-22 (three each of long conventional and index-linked gilts), with an aim of raising a total of approximately £30.0 billion (approximately £16.5 billion long conventional gilts and approximately £13.5 billion index-linked gilts).

On 12 March 2021, the DMO announced plans to schedule two syndications in Q1 2021-22 (subject to demand and market conditions), namely:

- A new conventional gilt maturing on 31 July 2051 in the week commencing 26 April 2021; and
- A new index-linked gilt maturing in the 15- to 25- year area in May 2021.

On 16 April 2021, the DMO announced that the Joint Bookrunners on the forthcoming transaction are: Barclays, Goldman Sachs International, Lloyds Bank Corporate Markets, NatWest Markets and RBC CM.

This Press Notice will be appearing on the DMO's website at: [www.dmo.gov.uk](http://www.dmo.gov.uk)