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PRESS NOTICE

SYNDICATED LAUNCH OF THE INAUGURAL GREEN GILT MATURING ON 31 JULY 2033 IN THE WEEK COMMENCING 20 SEPTEMBER 2021

The United Kingdom Debt Management Office (DMO) announces that the inaugural green gilt, which is planned to be launched by syndication in the week commencing 20 September 2021, subject to demand and market conditions, will have a maturity date of 31 July 2033.

The new gilt will have the ISIN code GB00BM8Z2S21 and the SEDOL code B-M8Z-2S2. It will pay a short first coupon on 31 January 2022.

This will be the fourth syndicated transaction conducted by the DMO in 2021-22. Further details of the green gilt sale, including the appointment of the syndicate and the coupon on the new green gilt, will be announced in due course.

The DMO has announced plans to schedule a second sale of green gilts in mid to late October 2021, further details of which will be announced in the Q3 2021-22 gilt operations calendar, which will be published at 7.30am on 31 August 2021.

Notes for editors

HM Treasury and the United Kingdom Debt Management Office (DMO) published the 'UK Government Green Financing Framework' on 30 June 2021, under which the UK will issue its green gilts and retail green savings bonds (to be launched through NS&I later in 2021). The green gilt framework and other relevant documents and announcements can be accessed via the following link: <https://www.dmo.gov.uk/responsibilities/green-gilts/>

The DMO plans to issue green gilts twice in 2021, in September and October. As announced at Budget 2021, planned green gilt issuance for the financial year will total a minimum of £15 billion.

The proceeds from the September transaction and the subsequent sale in October will represent draw-downs of the unallocated portion of gilt issuance (currently £23.5 billion).

The results of the three syndications held in 2021-22 to date, which together have raised £19.0 billion, are summarised in the table below.

Date	Gilt	Size (£mn nom)	Issue Price (£)	Issue Yield (%)	Proceeds (£mn cash)
27 Apr 2021	1¼% Treasury Gilt 2051	6,000	98.469	1.311	5,896
25 May 2021	0⅛% Index-linked Treasury Gilt 2039	4,000	152.293	-2.245	6,085
13 Jul 2021	1⅛% Treasury Gilt 2039	7,000	100.625	1.086	7,032
Figures may not sum due to rounding					19,012

This Press Notice will be appearing on the DMO's website at: www.dmo.gov.uk