United Kingdom
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20 November 2025

PRESS NOTICE

RESULT OF THE SALE BY TENDER OF UP TO £300 MILLION OF 0¼% INDEX-LINKED TREASURY GILT 2052

The United Kingdom Debt Management Office ("DMO") announces that the tender of up to £300 million of 0¼% Index-linked Treasury Gilt 2052 (ISIN code: GB00B73ZYW09) has been allocated as follows:

(Note: all prices in this notice are quoted in pounds and pence)

1. All bids which have been accepted at the striking price have been allotted 14.2857% of the amount bid for.

   Competitive bids made at prices above the striking price have been allotted in full. Competitive bids made at prices below the striking price have been rejected.

		Real Clean Price	Inflation-adjusted Clean Price*	Real Yield
2.	Striking Price	£58.652	£98.533014	2.370%

3. The total amounts allotted and bids received were as follows:

Amount allotted to bids	£299.999 million
Residual retained by DMO	£0.001 million
Total	£300.000 million
Total bids received	£1,095.000 million
Times covered**	3.65 x

4. Stock allotted to members of CREST will be credited to their accounts by member-to-member deliveries on the relevant settlement date.

5. The new amount in issue for this Gilt from 21 November 2025 will be £12,666.020 million nominal.

*The Inflation-adjusted clean price has been calculated using an index ratio of 1.67996 and should not be rounded. It is displayed to 6dp for illustrative purposes only.

**Times covered is rounded to the nearest 2dp.