

DMO SCREEN/WEB ANNOUNCEMENT: 22 FEBRUARY 2007

BUDGET 2007: IMPLICATIONS FOR DMO MEETINGS AND ANNOUNCEMENTS

Following the Chancellor of the Exchequer's decision, announced today, that Budget 2007 will be held on Wednesday 21 March 2007, the UK Debt Management Office (DMO) confirms that it will make an announcement about the financing remit for 2007-08 at the end of the Chancellor's Budget speech.

There are no changes to the remaining gilt auction calendar for 2006-07 arising from the announcement of the Budget date.

Following the Budget speech, the DMO will also publish agendas for the next quarterly consultation meetings with gilt market participants. These meetings, to discuss the gilt auction calendar for April-June 2007, will be held at the DMO's offices on Monday 26 March 2007 (at 3:30pm for investors and at 5:00pm for GEMMs).

Summary minutes of these consultation meetings will be published by the DMO at 9:00 am on Tuesday 27 March 2007.

The DMO will announce details of the gilt auction calendar for April-June 2007 at 3:30pm on Friday 30 March 2007.