

NEW RETAIL GILT-EDGED MARKET MAKER – BANK OF MONTREAL LONDON BRANCH

The UK Debt Management Office (DMO) today announces that the Bank of Montreal London Branch is to be recognised as a retail Gilt-edged Market Maker (GEMM), with effect from the opening of business on Monday 15 January 2024.

This appointment will bring the total number of primary dealer firms in the UK government bond market to 18 (15 of which are wholesale GEMMs, and three of which are retail GEMMs).

In due course, the Bank of Montreal London Branch also intends to become a UK Treasury bill Primary Participant.

For the full list of GEMM firms, please see the DMO website at:

<https://dmo.gov.uk/responsibilities/gilt-market/market-participants/>

12 January 2024