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PRESS NOTICE

SYNDICATED LAUNCH OF A NEW INDEX-LINKED TREASURY GILT MATURING ON 22 MARCH 2051 IN THE WEEK COMMENCING 8 FEBRUARY 2021

The UK Debt Management Office (DMO) is announcing today that the seventh and final transaction in the 2020-21 syndication programme will be the launch of a new Index-linked Treasury Gilt maturing on 22 March 2051.

The new gilt will pay a coupon of 0½% and a long first dividend on 22 September 2021. The new gilt will have the ISIN code: GB00BNNGP882 and the SEDOL code B-NNG-P88.

The transaction is planned to take place in the week commencing 8 February 2021, subject to demand and market conditions. Further details of the sale, including the composition of the syndicate, will be announced in due course.

Notes for editors

On 4 December 2020 the DMO announced plans to schedule two syndications in Q4 2020-21 (subject to demand and market conditions); these were:

- In the week commencing 18 January 2021, a new conventional gilt maturing on 31 January 2046; and

- In the week commencing 8 February 2021, a new¹ long dated index-linked gilt.

The results of the six syndications held to-date in 2020-21, which together have raised £48.1 billion, are summarised in the table below.

Date	Gilt	Size (£mn nom)	Issue Price (£)	Issue Yield (%)	Proceeds (£mn cash)
12 May 2020	0 ³ / ₈ % Treasury Gilt 2030	12,000	100.216	0.354	12,008
19 May 2020	0 ¹ / ₂ % Treasury Gilt 2061	7,000	96.870	0.585	6,765
09 Jun 2020	0 ⁵ / ₈ % Treasury Gilt 2050	9,000	96.343	0.760	8,653
08 Sep 2020	0 ⁵ / ₈ % Treasury Gilt 2035	8,000	100.789	0.570	8,049
22 Sep 2020	0 ¹ / ₂ % Treasury Gilt 2061	6,500	94.161	0.663	6,107
19 Jan 2021	0 ⁷ / ₈ % Treasury Gilt 2046	6,500	100.177	0.867	6,499
<i>Figures may not sum due to rounding</i>					48,081

This press notice will be appearing on the DMO's website at: www.dmo.gov.uk

¹ Inflation uplift on the coupon payments and principal of this bond, will, as normal, be linked to the General Index of Retail Prices (RPI).