

United Kingdom
**Debt
Management
Office**

DMO-TAS041/705

Eastcheap Court
11 Philpot Lane
London EC3M 8UD

Tel. 0845 357 6500
Fax. 0845 357 6509

01/09

06 January 2009

PRESS NOTICE

RESULT OF THE SALE BY TENDER OF UP TO £1,500 MILLION OF 5¾% TREASURY STOCK 2009

The United Kingdom Debt Management Office ("DMO") announces that the tender of up to £1,500 million of 5¾% Treasury Stock 2009 has been allocated as follows:

(Note: all prices in this notice are quoted in pounds and pence)

1. All bids which have been accepted at the striking price have been allotted approximately 79.5% of the amount bid for.

Bids made at prices above the striking price have been allotted in full. Bids made at prices below the striking price have been rejected.

- | | <u>Price</u> | <u>Yield</u> |
|---|---------------------------|---------------------|
| 2. Striking Price | £104.41 | 0.898% |
| 3. The total amounts allotted and bids received were as follows: | | |
| Amount allotted to bids | £1,499.380 million | |
| Residual retained by DMO | £0.620 million | |
| Total issued | <u>£1,500.000</u> million | |
| Total bids received | <u>£3,246.000</u> million | |
| Times covered | | 2.16 times |
| 4. Stock allotted to members of CREST will be credited to their accounts by member-to-member deliveries on the relevant settlement date if they so requested. | | |