MONEY MARKETS

TREASURY BILL TENDER RESULTS
FOR WEEK ENDING 13 OCTOBER 2023

Weekly Tender

1 Month Treasury Bill Maturing on 13-Nov-2023   ISIN CODE: GB00BP21DG25

Lowest Accepted Yield	5.200000
Average Yield	5.253871
Highest Accepted Yield	5.274000 (About 2.25% allotted)
Average Rate of Discount (%)	5.232781
Average Price per £100 Nominal (£)	99.598581
Tail (In Yield Terms)	0.020129%
Amount Tendered For (£)	3,310,550,000.00
Amount On Offer (£)	1,000,000,000.00
Bid to Cover Ratio	3.31
Amount Allocated (£)	1,000,000,000.00

3 Months Treasury Bill Maturing on 15-Jan-2024   ISIN CODE: GB00BP225471

Lowest Accepted Yield	5.300000
Average Yield	5.349985
Highest Accepted Yield	5.369000 (About 28.08795% allotted)
Average Rate of Discount (%)	5.279564
Average Price per £100 Nominal (£)	98.683725
Tail (In Yield Terms)	0.019015%
Amount Tendered For (£)	7,281,400,000.00
Amount On Offer (£)	2,000,000,000.00
Bid to Cover Ratio	3.64
Amount Allocated (£)	1,999,994,000.00

6 Months Treasury Bill Maturing on 15-Apr-2024   ISIN CODE: GB00BP237H78

Lowest Accepted Yield	5.300000
Average Yield	5.411143
Highest Accepted Yield	5.427000 (About 89.71428% allotted)
Average Rate of Discount (%)	5.268978
Average Price per £100 Nominal (£)	97.372729
Tail (In Yield Terms)	0.015857%
Amount Tendered For (£)	6,842,850,000.00
Amount On Offer (£)	1,500,000,000.00
Bid to Cover Ratio	4.56
Amount Allocated (£)	1,499,999,000.00

On Offer Next Week

On offer on 20/10/2023 STG 1,000 MN (ISIN Code GB00BP21H718) maturing 20/11/2023
On offer on 20/10/2023 STG 2,000 MN (ISIN Code GB00BP227Q38) maturing 22/01/2024
On offer on 20/10/2023 STG 1,500 MN (ISIN Code GB00BP239S24) maturing 22/04/2024

Note:
1. The DMO took full responsibility for Exchequer cash management on 3 April 2000. Treasury bill tenders between 14 January 2000 and 3 April were held by the DMO on behalf of the Bank of England.
2. Details of the rules and regulations governing Treasury bill tenders appear in the Publications section.
3. Treasury Bill collateral issues are excluded from this table.