

THIS NOTICE DOES NOT CONSTITUTE AN OFFER FOR SALE AND THE STOCK DESCRIBED BELOW IS NOT AVAILABLE FOR PURCHASE DIRECT FROM THE BANK OF ENGLAND. OFFICIAL DEALINGS IN THE STOCK ON THE LONDON STOCK EXCHANGE ARE EXPECTED TO COMMENCE ON TUESDAY, 14 SEPTEMBER 1993.

ISSUE OF GOVERNMENT STOCK

The Bank of England announces that Her Majesty's Treasury has created on 13 September 1993, and has issued to the Bank, an additional amount of the following Stock:

£250 million 4½% INDEX-LINKED TREASURY STOCK 2030

The price paid by the Bank on issue was the middle market price of the Stock at 3.30 pm on 13 September 1993 as certified by the Government Broker.

The amount issued on 13 September 1993 represents a further tranche of the Stock, ranking in all respects *pari passu* with that Stock and subject to the terms and conditions applicable to that Stock, and subject also to the provision contained in the final paragraph of this notice; the current provisions for Capital Gains Tax are described below.

Application has been made to the London Stock Exchange for the further tranche of the Stock to be admitted to the Official List.

Copies of the prospectus for the Stock dated 12 June 1992 may be obtained from the Bank of England, New Issues, Southgate House, Southgate Street, Gloucester, GL1 1UW. The Stock is repayable on 22 July 2030 (provision is made in the prospectus for stockholders to be offered the right of early redemption under certain circumstances), and interest is payable half-yearly on 22 January and 22 July. The further tranche of the Stock will rank for the full six months' interest due on 22 January 1994.

Both the principal of and the interest on the Stock are indexed to the General Index of Retail Prices. The Index figure relevant to any month is that published seven months previously and relating to the month before the month of publication. The Index figure relevant to the month of issue of 4½% Index-Linked Treasury Stock 2030 is that relating to October 1991 (135.1). This Index figure will be used for the purposes of calculating payments of principal and interest due in respect of the further tranche of stock.

The relevant Index figures for the half-yearly interest payments on the Stock are as follows:

<i>Interest payable</i>	<i>Published in</i>	<i>Relevant Index figure</i>	<i>Relating to</i>
January	June of the previous year		May
July	December of the previous year		November

4½% Index-Linked Treasury Stock 2030 is specified under paragraph 1 of Schedule 9 to the Taxation of Chargeable Gains Act 1992 as a gilt-edged security (under current legislation exempt from tax on capital gains, irrespective of the period for which the Stock is held).

Government Statement

Attention is drawn to the statement issued by Her Majesty's Treasury on 29 May 1985 which explained that, in the interest of the orderly conduct of fiscal policy, neither Her Majesty's Government nor the Bank of England or their respective servants or agents undertake to disclose tax changes decided on but not yet announced, even where they may specifically affect the terms on which, or the conditions under which, this further tranche of stock is issued or sold by or on behalf of the Government or the Bank; that no responsibility can therefore be accepted for any omission to make such disclosure; and that such omission shall neither render any transaction liable to be set aside nor give rise to any claim for compensation.

BANK OF ENGLAND
LONDON

13 September 1993