

United Kingdom
**Debt
Management
Office**

17/06

Eastcheap Court
11 Philpot Lane
London
EC3M 8UD

Tel. 020 7862 6501
Fax. 020 7862 6509

31 March 2006

PRESS NOTICE

STERLING TREASURY BILL TENDERS: APRIL TO JUNE 2006

In the first quarter of the 2006-07 financial year the United Kingdom Debt Management Office (DMO) will hold weekly tenders at which the Treasury bills on offer will include both one-month (approximately 28 days) and three-month (approximately 91 days) bills. In addition, the DMO intends to continue to hold monthly tenders for six-month bills (approximately 182 days).

The precise quantities and maturities of Treasury bills on offer will be announced with the results of the tender in the week prior to the relevant tender. The DMO expects the nominal amounts of three and six-month bills on offer at each tender to be relatively stable. The tender and settlement dates for the tenders to be held in the April to June 2006 period are set out below.

Note that because of Easter, there will be a tender on Thursday 13 April, with settlement on Tuesday 18 April. The tender being held on Friday 28 April will settle on Tuesday 2 May, because of the bank holiday on 1 May. The tender being held on Friday 26 May will settle on Tuesday 30 May due to the bank holiday on 29 May.

<u>Tender date</u>	<u>Settlement date</u>
7 April	10 April
13 April	18 April
21 April	24 April
28 April	2 May

5 May	8 May
12 May	15 May
19 May	22 May
26 May	30 May
2 June	5 June
9 June	12 June
16 June	19 June
23 June	26 June
30 June	3 July

The next quarterly notice outlining the maturities of Treasury bills to be made available at tenders in the period from July to September 2006 will be issued with the results of the tender to be held on 30 June 2006.

NOTE TO EDITORS

The DMO publishes each quarter a timetable of Treasury bill tenders for the quarter ahead, and an indication of likely maturities. It was announced along with the Budget Report on 22 March that the stock of Treasury bills in market hands is scheduled to rise by £2.0 billion in 2006-07. This will take the planned level of Treasury bill stocks at end-March 2007 to £21.1 billion.

Further information on Treasury bill issuance may be found in the Exchequer Cash Management Operational Notice, which was published by the DMO on 11 September 2003. The Operational Notice and press release is available on the DMO's website: www.dmo.gov.uk.