



## PRESS NOTICE

### SYNDICATED RE-OPENING OF 1¾% INDEX-LINKED TREASURY GILT 2038 IN THE WEEK COMMENCING 13 JULY 2026

The United Kingdom Debt Management Office (DMO) announces that the third transaction of the 2026-27 syndication programme will be a re-opening of 1¾% Index-linked Treasury Gilt 2038.

The transaction is planned to take place in the week commencing 13 July 2026, subject to demand and market conditions. Further details of this transaction, including the appointment of the syndicate, will be announced in due course.

#### Notes for editors

Gilt sales of approximately £42.0 billion via syndication are planned in the DMO's 2026-27 financing remit, to be raised via:

- Approximately £20.0 billion of medium conventional gilts in two transactions;
- Approximately £15.0 billion of long conventional gilts in three transactions; and
- Approximately £7.0 billion of index-linked gilts in two transactions.

However, the planned number of syndications within each maturity category and, therefore, the total amounts raised in each category may vary depending on demand and market conditions.

On 29 May 2026, the DMO announced plans to schedule two syndications in Q2 2026-27:

- A new or existing index-linked gilt in the 12- to 20-year area in July 2026; and
- One or more new/existing medium and/or long conventional gilt(s) in September 2026<sup>1</sup>.

The results of the previous conventional gilt syndications held in 2026-27 are summarised below.

Date	Gilt	Nominal size (£mn)	Issue price (£)	Issue yield (%)	Cash proceeds* (£mn)
14 April 2026	4¾% Treasury Gilt 2036	15,000	99.680	4.916	14,930
09 June 2026	5¾% Treasury Gilt 2041	9,000	99.033	5.3454	8,899
					<b>23,829</b>

\* Figures may not sum due to rounding.

This Press Notice will be appearing on the DMO's website at: [www.dmo.gov.uk](http://www.dmo.gov.uk)

<sup>1</sup> The DMO noted in the 29 May 2026 announcement that it would continue to keep the dual-tranche syndication format under consideration and would review any potential use of this format closer to the time of the September 2026 transaction.