

United Kingdom
**Debt
Management
Office**

Eastcheap Court
11 Philpot Lane
London EC3M 8UD

Tel. 0845 357 6501
Fax. 0845 357 6509

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PRESS NOTICE

**STERLING TREASURY BILL TENDERS: APRIL-JUNE 2010 AND UPDATE
ON COLLATERAL USED FOR DMO CASH MANAGEMENT**

In the first quarter of the 2010-11 financial year the United Kingdom Debt Management Office (DMO) will hold weekly tenders at which the Treasury bills on offer will include one-month (approximately 28 days), three-month (approximately 91 days) and six-month (approximately 182 days) bills.

The precise quantities and maturities of Treasury bills on offer will be announced with the results of the tender prior to the relevant tender. The tender and settlement dates for the tenders to be held in the period April-June 2010 are set out below. N.B the first tender of the next quarter will be held on Thursday 1 April and will settle on Tuesday 6 April. Due to the May bank holidays the tender on Friday 30 April will settle on Tuesday 4 May and the tender on Friday 28 May will settle on Tuesday 1 June.

<u>Tender date</u>	<u>Settlement date</u>
1 April	6 April
9 April	12 April
16 April	19 April
23 April	26 April
30 April	4 May
7 May	10 May
14 May	17 May
21 May	24 May
28 May	1 June
4 June	7 June

11 June

14 June

18 June

21 June

25 June

28 June

The next quarterly notice outlining the maturities of Treasury bills to be made available at tenders in the period from July-September 2010 will be issued at 3.30pm on Friday 25 June 2010.

COLLATERAL FOR CASH MANAGEMENT OPERATIONS

The DMO is also announcing today that it will **not** be creating gilts or Treasury bills in April for use as collateral in its cash management operations.

NOTES TO EDITORS

Each quarter the DMO publishes a timetable of Treasury bill tenders for the quarter ahead, and an indication of likely maturities. The financing plans for 2010-11 as published at Budget 2010 show that the outstanding stock of Treasury bills is expected to fall by £1.9 billion to £60.8 billion by end-March 2011.

Further information on Treasury bill issuance may be found in the Exchequer Cash Management Operational Notice, which was published by the DMO on 11 September 2003.

The Operational Notice and this press release are available on the DMO's website: www.dmo.gov.uk.