

THIS NOTICE DOES NOT CONSTITUTE AN OFFER FOR SALE AND THE STOCK LISTED BELOW IS NOT AVAILABLE FOR PURCHASE DIRECT FROM THE UNITED KINGDOM DEBT MANAGEMENT OFFICE OTHER THAN BY GILT-EDGED MARKET MAKERS

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## ISSUE OF GOVERNMENT STOCK

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The United Kingdom Debt Management Office (the “DMO”) announces that His Majesty’s Treasury shall create on 17 December 2025 an additional amount of the Stock listed below:

£555,999,000      4½% Treasury Gilt 2031

The issue price was the average accepted price of the Stock at 10:00am in the auction held on 16 December 2025 as certified by the DMO.

The Stock to be issued represents a further amount of the Stock, carrying the same rights as that Stock and subject to the terms and conditions applicable to that Stock.

This further issue of the Stock will rank for the payment of the non-standard first coupon on 7 March 2026.

Application has been made to the Financial Conduct Authority for the Stock to be admitted to the Official List on 17 December 2025.

Application has also been made to the London Stock Exchange for the Stock to be admitted to trading on the London Stock Exchange’s main market.

Copies of the prospectus for 4½% Treasury Gilt 2031 dated 9 December 2025 may be obtained from the DMO or the Registrar, Computershare Investor Services PLC, at the addresses shown below:

UK Debt Management Office  
The Minster Building  
21 Mincing Lane  
London  
EC3R 7AG

020 7862 6500

Computershare Investor Services PLC  
The Pavilions  
Bridgwater Road  
Bristol  
BS13 8AE

0370 703 0143

The prospectus may also be viewed on the DMO’s website at:

[https://www.dmo.gov.uk/media/ocynrh5w/prosp091225\\_2.pdf](https://www.dmo.gov.uk/media/ocynrh5w/prosp091225_2.pdf)

Other information and terms relating to the Stock are contained in the Information Memorandum relating to the Issue, Stripping and Reconstitution of British Government Stock dated 1 April 2025, which is obtainable from the DMO or may be viewed on the DMO’s website at:

[https://www.dmo.gov.uk/media/yf2fyxfz/infmemadd010425\\_2.pdf](https://www.dmo.gov.uk/media/yf2fyxfz/infmemadd010425_2.pdf)

The Stock is repayable, and interest is payable half-yearly, on the dates shown below:

<i>Stock</i>	<i>Redemption date</i>	<i>Interest payment dates</i>
4½% Treasury Gilt 2031	7 March 2031	7 March 7 September



United Kingdom  
Debt Management  
Office

16 December 2025