



7 October 2022

PRESS NOTICE

CREATION ON 18 OCTOBER 2022 OF GILT COLLATERAL FOR EXCHEQUER CASH MANAGEMENT OPERATIONS

On Tuesday 18 October 2022, as previously announced¹ and in accordance with paragraph D.10 of the UK Debt Management Office's (DMO's) 2022-23 Exchequer cash management remit, approximately £30,000 million (cash) of collateral will be created and issued to the DMO for use in the DMO's Exchequer cash management operations. The collateral to be created will comprise £35,008 million (nominal) of conventional gilts (excluding gilts maturing within one year).

The increase in size of individual gilts ranges from £80 million (nominal) to £997 million (nominal). The amounts have been chosen to have a negligible effect on relevant indices.

The additional collateral will be held on the Debt Management Account by the DMO and will not be available for outright sale. Specific gilts will not be available to the repo market for a period of three months, during which time these new issues may be used in Delivery-by-Value (DBV) transactions.

A table showing the nominal amounts of each gilt to be created, with the revised nominal amounts of gilts in issue is published below.

Notes for editors

Paragraph D.10 of the DMO's 2022-23 Exchequer cash management remit provides that additional gilt collateral may be issued to the DMO *"to help in the efficient execution of its cash management operations"* and that any such creation will normally be on the third Tuesday of April, July and October 2022 and January 2023.

Collateral was last created in this way on 19 July 2022, when £15,000 million (cash) (£14,680 million (nominal)) of conventional gilts (excluding gilts maturing within one year) was issued to the DMO to replace redeeming stock held as collateral and to maintain the overall value of the DMO's collateral pool.

This press notice will be appearing on the DMO's website at: www.dmo.gov.uk

¹ <https://www.dmo.gov.uk/media/nwxbujt1/pr300922.pdf>

Additional gilt collateral (nominal amounts) to be issued on 18 October 2022

<u>Conventional gilts</u>	<u>Collateral (£mn)</u>	<u>New amounts in issue (£mn)*</u>
0 $\frac{1}{8}$ % Treasury 2024	794	35,551.058
1% Treasury 2024	796	35,638.130
2 $\frac{3}{4}$ % Treasury 2024	800	35,806.004
0 $\frac{1}{4}$ % Treasury 2025	656	29,352.903
5% Treasury 2025	834	37,338.515
0 $\frac{5}{8}$ % Treasury 2025	997	44,622.873
2% Treasury 2025	892	39,934.001
0 $\frac{1}{8}$ % Treasury 2026	789	35,315.698
1 $\frac{1}{2}$ % Treasury 2026	975	43,650.738
0 $\frac{3}{8}$ % Treasury 2026	735	32,889.598
4 $\frac{1}{8}$ % Treasury 2027**	80	3,580.000
1 $\frac{1}{4}$ % Treasury 2027	916	40,986.822
4 $\frac{1}{4}$ % Treasury 2027	737	33,002.823
0 $\frac{1}{8}$ % Treasury 2028	693	31,032.277
1 $\frac{5}{8}$ % Treasury 2028	846	37,855.345
6% Treasury 2028	453	20,255.555
0 $\frac{1}{2}$ % Treasury 2029	392	17,544.498
0 $\frac{7}{8}$ % Treasury 2029	975	43,620.059
0 $\frac{3}{8}$ % Treasury 2030	869	38,903.747
4 $\frac{3}{4}$ % Treasury 2030	957	42,819.381
0 $\frac{1}{4}$ % Treasury 2031	908	40,635.911
1% Treasury 2032	556	24,894.872
4 $\frac{1}{4}$ % Treasury 2032	901	40,331.149
0 $\frac{7}{8}$ % Green 2033	285	12,742.000
4 $\frac{1}{2}$ % Treasury 2034	810	36,261.283
0 $\frac{5}{8}$ % Treasury 2035	778	34,816.850
4 $\frac{1}{4}$ % Treasury 2036	708	31,681.933
1 $\frac{3}{4}$ % Treasury 2037	714	31,968.310
4 $\frac{3}{4}$ % Treasury 2038	599	26,826.903
1 $\frac{1}{8}$ % Treasury 2039	331	14,816.123
4 $\frac{1}{4}$ % Treasury 2039	542	24,234.827
4 $\frac{1}{4}$ % Treasury 2040	591	26,449.099
1 $\frac{1}{4}$ % Treasury 2041	756	33,817.167
4 $\frac{1}{2}$ % Treasury 2042	634	28,354.282
3 $\frac{1}{4}$ % Treasury 2044	650	29,108.571
3 $\frac{1}{2}$ % Treasury 2045	657	29,404.409
0 $\frac{7}{8}$ % Treasury 2046	463	20,732.624
4 $\frac{1}{4}$ % Treasury 2046	561	25,124.239
1 $\frac{1}{2}$ % Treasury 2047	575	25,721.428
1 $\frac{3}{4}$ % Treasury 2049	675	30,223.767
4 $\frac{1}{4}$ % Treasury 2049	470	21,047.402
0 $\frac{5}{8}$ % Treasury 2050	713	31,915.871
1 $\frac{1}{4}$ % Treasury 2051	512	22,924.248

3¾% Treasury 2052	561	25,114.101
1½% Green 2053	243	10,854.000
1⅝% Treasury 2054	549	24,581.058
4¼% Treasury 2055	618	27,671.177
1¾% Treasury 2057	687	30,741.493
4% Treasury 2060	562	25,132.409
0½% Treasury 2061	523	23,386.249
2½% Treasury 2065	460	20,574.884
3½% Treasury 2068	464	20,743.448
1⅝% Treasury 2071	540	24,158.323
1⅞% Treasury 2073	226	10,107.000
Totals	35,008	1,566,797.435
* New amounts in issue are as at 18 October 2022 (excluding any currently unscheduled issuance of gilts up to and including that date), and are rounded to the nearest £1,000.		
** The new amount in issue includes the amount announced for the auction of this gilt scheduled on 12 October 2022, but does not include any amount that may result from take up of the post auction option facility (PAOF) at that auction.		