



PRESS NOTICE

STERLING TREASURY BILL TENDERS: OCTOBER TO DECEMBER 2023 AND UPDATE ON COLLATERAL CREATION FOR DMO CASH MANAGEMENT OPERATIONS

In the third quarter of the 2023-24 financial year, the United Kingdom Debt Management Office (“DMO”) will hold weekly tenders at which the Treasury bills on offer will include one-month (approximately 28 days), three-month (approximately 91 days) and six-month (approximately 182 days) bills.

The precise quantities and maturities of Treasury bills on offer will be announced with the results of the regular tender taking place one week prior to the relevant tender. The tender and settlement dates for the October to December 2023 period are set out below. Please note that, owing to the festive period, the tender to be held on Friday 22 December 2023 will settle on Wednesday 27 December 2023. There is no tender scheduled in week commencing 25 December 2023.

<u>Tender date</u>	<u>Settlement date</u>
6 October 2023	9 October 2023
13 October 2023	16 October 2023
20 October 2023	23 October 2023
27 October 2023	30 October 2023
3 November 2023	6 November 2023
10 November 2023	13 November 2023
17 November 2023	20 November 2023
24 November 2023	27 November 2023
1 December 2023	4 December 2023
8 December 2023	11 December 2023
15 December 2023	18 December 2023
22 December 2023	27 December 2023

The next quarterly notice outlining the maturities of Treasury bills to be made available at regular tenders in the period January to March 2024 will be issued at 11.30am on Friday 22 December 2023.

COLLATERAL FOR CASH MANAGEMENT OPERATIONS

The DMO is also announcing today that it will not be creating gilts or Treasury bills in October 2023 for use as collateral in its cash management operations.

NOTES TO EDITORS

Each quarter the DMO publishes a timetable of regular Treasury bill tenders for the quarter ahead, together with an indication of likely maturities along with an update on collateral creation plans. Gilts and/or Treasury bills may be issued to the DMO to help in the efficient execution of its cash management operations. Any such issuance to the DMO will be used as collateral and will not be available for outright sale. The amounts will be chosen to have a negligible effect on any relevant indices.

Further information on Treasury bill issuance may be found in the Cash Management Operational Notice & UK Treasury Bills Information Memorandum, the latest edition of which was published by the DMO on 20 September 2021. Further information about the DMO collateral pool can be found in the Debt Management Report 2023-24 published by HM Treasury on 15 March 2023.

The Cash Management Operational Notice & UK Treasury Bills Information Memorandum, Debt Management Report 2023-24 and this press notice are available on the DMO's website: www.dmo.gov.uk