



United Kingdom
Debt Management
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27 September 2024

PRESS NOTICE

STERLING TREASURY BILL TENDERS: OCTOBER TO DECEMBER 2024 AND UPDATE ON COLLATERAL CREATION FOR DMO CASH MANAGEMENT OPERATIONS

In the third quarter of the 2024-25 financial year, the United Kingdom Debt Management Office (“DMO”) will hold weekly tenders at which the Treasury bills on offer will include one-month (approximately 28 days), three-month (approximately 91 days) and six-month (approximately 182 days) bills.

The precise quantities and maturities of Treasury bills on offer will be announced with the results of the regular tender taking place one week prior to the relevant tender. The tender and settlement dates for the October to December 2024 period are set out below. There is no tender scheduled in week commencing 23 December 2024.

<u>Tender date</u>	<u>Settlement date</u>
4 October 2024	7 October 2024
11 October 2024	14 October 2024
18 October 2024	21 October 2024
25 October 2024	28 October 2024
1 November 2024	4 November 2024
8 November 2024	11 November 2024
15 November 2024	18 November 2024
22 November 2024	25 November 2024
29 November 2024	2 December 2024
6 December 2024	9 December 2024
13 December 2024	16 December 2024
20 December 2024	23 December 2024

The next quarterly notice outlining the maturities of Treasury bills to be made available at regular tenders in the period January to March 2025 will be issued at 11.30am on Friday 20 December 2024.

COLLATERAL FOR CASH MANAGEMENT OPERATIONS

The DMO is also announcing today that it will not be creating gilts or Treasury bills in October 2024 for use as collateral in its cash management operations.

NOTES TO EDITORS

Each quarter the DMO publishes a timetable of regular Treasury bill tenders for the quarter ahead, together with an indication of likely maturities along with an update on collateral creation plans. Gilts and/or Treasury bills may be issued to the DMO to help in the efficient execution of its cash management operations. Any such issuance to the DMO will be used as collateral and will not be available for outright sale. The amounts will be chosen to have a negligible effect on any relevant indices.

Further information on Treasury bill issuance may be found in the Cash Management Operational Notice & UK Treasury Bills Information Memorandum, the latest edition of which was published by the DMO on 28 March 2024¹. Further information about the DMO collateral pool can be found in the Debt Management Report 2024-25 published by HM Treasury on 6 March 2024². These documents and this press notice are available on the DMO's website: www.dmo.gov.uk.

¹ <https://www.dmo.gov.uk/media/ogq1g1di/cmopnot280324.pdf>

² <https://www.dmo.gov.uk/media/4kihuxsy/dmr2425.pdf>