



United Kingdom
Debt Management
Office

Minster Court
21 Mincing Lane
London
EC3R 7AG

T 020 7862 6500

www.dmo.gov.uk

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PRESS NOTICE

SYNDICATED RE-OPENING OF 1¼% INDEX-LINKED TREASURY GILT 2054: APPOINTMENT OF SYNDICATE

The United Kingdom Debt Management Office (DMO) announces the appointment of a syndicate to sell by subscription a re-opening of 1¼% Index-linked Treasury Gilt 2054 in the week commencing 25 November 2024, subject to demand and market conditions.

Joint Bookrunners: Barclays, BofA Securities, Citi and NatWest Markets.

Co-Lead Managers: All other wholesale Index-linked Gilt-edged Market Makers (IL GEMMs) are being invited to be Co-Lead Managers.

Further details of this transaction will be announced in due course.

Notes for editors

On 30 August 2024, the DMO announced plans to sell via syndication a new or existing index-linked gilt in the second half of November 2024, subject to demand and market conditions.

On 6 November 2024, the DMO announced that the index-linked gilt to be sold via syndication in the week commencing 25 November 2024 (subject to demand and market conditions) will be a re-opening of 1¼% Index-linked Treasury Gilt 2054.

The results of the four syndications held to date in 2024-25 are summarised in the table below.

Date	Gilt	Size (£mn nominal)	Issue Price (£)	Issue Yield (%)	Proceeds (£mn cash)*
24 Apr 24	4¾% Treasury Gilt 2054	6,750	93.521	4.782	6,301
11 Jun 24	4¼% Treasury Gilt 2034	11,000	99.233	4.343	10,899
09 Jul 24	1¼% Index-linked Treasury Gilt 2054	4,500	95.732	1.424	4,378
03 Sep 24	4¾% Treasury Gilt 2040	8,000	100.351	4.344	8,014
<i>*Figures may not sum due to rounding</i>					29,592

This Press Notice will be appearing on the DMO's website at: www.dmo.gov.uk