

PRESS NOTICE

GILT-EDGED AUCTIONS: JANUARY-MARCH 2002

In the final quarter of the 2001-02 financial year the UK Debt Management Office ("DMO") plans to hold two outright auctions of gilt-edged stock as set out below.

Outright auctions

- Thursday 24 January 2002: 4 1/8% Index-linked Treasury Stock 2030.
- Wednesday 27 March 2002*: 5% Treasury Stock 2012.

* subject to confirmation following the Chancellor's decision on the Budgetary timetable

Auction pre-announcements

The nominal amounts to be auctioned outright and other terms of each auction will be announced at 3.30pm on the following dates:

- Tuesday 15 January 2002 for the auction of 4 1/8% Index-linked Treasury Stock 2030.
- Tuesday 19 March 2002 for the auction of 5% Treasury Stock 2012.

Strippability of 5% Treasury Stock 2012 and 5% Treasury Stock 2025

5% Treasury Stock 2012 and 5% Treasury Stock 2025 will become strippable with effect from the start of business on Tuesday 2 April 2002.

NOTE TO EDITORS

HM Treasury's remit to the DMO for 2001-02 was published on 7 March 2001 in the Debt and Reserves Management Report and revised in the Pre-Budget report (PBR) on 27 November 2001. Planned gilt sales were increased by £0.5 billion to £14.0

billion in the PBR (with the increase all directed at long conventionals). The breakdown of gilt sales against the revised remit plans in the financial year to date is shown below.

Gilts sales vs remit : financial year to date (£ millions)					
	Conventional Gilts			Index-linked	TOTAL
	Shorts(0-7 yrs)	Mediums (7-15yr)	Longs (15 yrs+)	Gilts	
Outright Auction sales	0	2,469	5,388	2,716	10,573
Remit plans	0	4,750	5,500	3,750	14,000
Remaining	na	2,281	*	1,034	3,315

** no more long conventional gilt sales are planned for the current financial year.*

5% Treasury Stock 2012 and 5% Treasury Stock 2025 are the first gilts with the coupon dates of 7 March and 7 September to become strippable (all other strippable gilts pay coupons on 7 June and 7 December). The SEDOL and ISIN codes and TIDM numbers for the two new principal strips and coupon strip dates for 7 March and 7 September are listed in the attachment to this press notice.

This press notice will be appearing on the DMO's web site at: www.dmo.gov.uk. The Debt and Reserves Management Report 2001-02 and the DMO's remit for 2001-02 (including the PBR revision) are also available on the DMO's web site.

SEDOL and ISIN Codes and TIDM numbers for the new principal and coupon strips for 5% Treasury Stock 2012 and 5% Treasury Stock 2025

A) When Issued

IssuerName	Description	SEDOLCode	ISINCode	TIDM
UK TREASURY STRIP WHEN ISSUED	UK 5% TREASURY STRIP 2012 PRNCP	3046904	GB0030469042	DY13
UK TREASURY STRIP WHEN ISSUED	UK 5% TREASURY STRIP 2025 PRNCP	3088081	GB0030880818	DY14
UK TREASURY STRIP WHEN ISSUED	UK TREASURY STRIP 7/9/2002 COUPON	3047156	GB0030471568	DY16
UK TREASURY STRIP WHEN ISSUED	UK TREASURY STRIP 7/3/2003 COUPON	3047167	GB0030471675	DY17
UK TREASURY STRIP WHEN ISSUED	UK TREASURY STRIP 7/9/2003 COUPON	3047178	GB0030471782	DY18
UK TREASURY STRIP WHEN ISSUED	UK TREASURY STRIP 7/3/2004 COUPON	3047189	GB0030471899	DY19
UK TREASURY STRIP WHEN ISSUED	UK TREASURY STRIP 7/9/2004 COUPON	3047190	GB0030471907	DY20
UK TREASURY STRIP WHEN ISSUED	UK TREASURY STRIP 7/3/2005 COUPON	3047208	GB0030472087	DY21
UK TREASURY STRIP WHEN ISSUED	UK TREASURY STRIP 7/9/2005 COUPON	3047219	GB0030472194	DY22
UK TREASURY STRIP WHEN ISSUED	UK TREASURY STRIP 7/3/2006 COUPON	3047231	GB0030472319	DY23
UK TREASURY STRIP WHEN ISSUED	UK TREASURY STRIP 7/9/2006 COUPON	3047242	GB0030472426	DY24
UK TREASURY STRIP WHEN ISSUED	UK TREASURY STRIP 7/3/2007 COUPON	3047253	GB0030472533	DY25
UK TREASURY STRIP WHEN ISSUED	UK TREASURY STRIP 7/9/2007 COUPON	3047275	GB0030472756	DY26
UK TREASURY STRIP WHEN ISSUED	UK TREASURY STRIP 7/3/2008 COUPON	3047286	GB0030472863	DY27
UK TREASURY STRIP WHEN ISSUED	UK TREASURY STRIP 7/9/2008 COUPON	3047297	GB0030472970	DY28
UK TREASURY STRIP WHEN ISSUED	UK TREASURY STRIP 7/3/2009 COUPON	3047305	GB0030473051	DY29
UK TREASURY STRIP WHEN ISSUED	UK TREASURY STRIP 7/9/2009 COUPON	3047316	GB0030473168	DY30
UK TREASURY STRIP WHEN ISSUED	UK TREASURY STRIP 7/3/2010 COUPON	3047327	GB0030473275	DY31
UK TREASURY STRIP WHEN ISSUED	UK TREASURY STRIP 7/9/2010 COUPON	3047338	GB0030473382	DY32
UK TREASURY STRIP WHEN ISSUED	UK TREASURY STRIP 7/3/2011 COUPON	3047349	GB0030473499	DY33
UK TREASURY STRIP WHEN ISSUED	UK TREASURY STRIP 7/9/2011 COUPON	3047350	GB0030473507	DY34
UK TREASURY STRIP WHEN ISSUED	UK TREASURY STRIP 7/3/2012 COUPON	3047361	GB0030473614	DY35
UK TREASURY STRIP WHEN ISSUED	UK TREASURY STRIP 7/9/2012 COUPON	3088490	GB0030884901	DY36
UK TREASURY STRIP WHEN ISSUED	UK TREASURY STRIP 7/3/2013 COUPON	3088508	GB0030885080	DY37
UK TREASURY STRIP WHEN ISSUED	UK TREASURY STRIP 7/9/2013 COUPON	3088519	GB0030885197	DY38
UK TREASURY STRIP WHEN ISSUED	UK TREASURY STRIP 7/3/2014 COUPON	3088520	GB0030885205	DY39
UK TREASURY STRIP WHEN ISSUED	UK TREASURY STRIP 7/9/2014 COUPON	3088531	GB0030885312	DY40
UK TREASURY STRIP WHEN ISSUED	UK TREASURY STRIP 7/3/2015 COUPON	3088553	GB0030885536	DY41
UK TREASURY STRIP WHEN ISSUED	UK TREASURY STRIP 7/9/2015 COUPON	3088575	GB0030885759	DY42
UK TREASURY STRIP WHEN ISSUED	UK TREASURY STRIP 7/3/2016 COUPON	3088586	GB0030885866	DY43
UK TREASURY STRIP WHEN ISSUED	UK TREASURY STRIP 7/9/2016 COUPON	3088597	GB0030885973	DY44
UK TREASURY STRIP WHEN ISSUED	UK TREASURY STRIP 7/3/2017 COUPON	3088605	GB0030886054	DY45
UK TREASURY STRIP WHEN ISSUED	UK TREASURY STRIP 7/9/2017 COUPON	3088616	GB0030886161	DY46
UK TREASURY STRIP WHEN ISSUED	UK TREASURY STRIP 7/3/2018 COUPON	3088627	GB0030886278	DY47
UK TREASURY STRIP WHEN ISSUED	UK TREASURY STRIP 7/9/2018 COUPON	3088638	GB0030886385	DY48
UK TREASURY STRIP WHEN ISSUED	UK TREASURY STRIP 7/3/2019 COUPON	3088649	GB0030886492	DY49
UK TREASURY STRIP WHEN ISSUED	UK TREASURY STRIP 7/9/2019 COUPON	3088650	GB0030886500	DY50
UK TREASURY STRIP WHEN ISSUED	UK TREASURY STRIP 7/3/2020 COUPON	3088661	GB0030886617	DY51
UK TREASURY STRIP WHEN ISSUED	UK TREASURY STRIP 7/9/2020 COUPON	3088672	GB0030886724	DY52
UK TREASURY STRIP WHEN ISSUED	UK TREASURY STRIP 7/3/2021 COUPON	3088683	GB0030886831	DY53
UK TREASURY STRIP WHEN ISSUED	UK TREASURY STRIP 7/9/2021 COUPON	3088694	GB0030886948	DY54
UK TREASURY STRIP WHEN ISSUED	UK TREASURY STRIP 7/3/2022 COUPON	3088702	GB0030887029	DY55
UK TREASURY STRIP WHEN ISSUED	UK TREASURY STRIP 7/9/2022 COUPON	3088713	GB0030887136	DY56
UK TREASURY STRIP WHEN ISSUED	UK TREASURY STRIP 7/3/2023 COUPON	3088724	GB0030887243	DY57
UK TREASURY STRIP WHEN ISSUED	UK TREASURY STRIP 7/9/2023 COUPON	3088735	GB0030887359	DY58
UK TREASURY STRIP WHEN ISSUED	UK TREASURY STRIP 7/3/2024 COUPON	3088746	GB0030887466	DY59
UK TREASURY STRIP WHEN ISSUED	UK TREASURY STRIP 7/9/2024 COUPON	3088757	GB0030887573	DY60
UK TREASURY STRIP WHEN ISSUED	UK TREASURY STRIP 7/3/2025 COUPON	3088768	GB0030887680	DY61

Post issued

IssuerName	Description	SEDOLCode	ISINCode	TIDM
UK TREASURY STRIP	UK 5% TREASURY STRIP 2012 PRNCP	3046896	GB0030468960	DY63
UK TREASURY STRIP	UK 5% TREASURY STRIP 2025 PRNCP	3088070	GB0030880701	DY64
UK TREASURY STRIP	UK TREASURY STRIP 7/9/2002 COUPON	3046937	GB0030469372	DY66
UK TREASURY STRIP	UK TREASURY STRIP 7/3/2003 COUPON	3046948	GB0030469489	DY67
UK TREASURY STRIP	UK TREASURY STRIP 7/9/2003 COUPON	3046959	GB0030469596	DY68
UK TREASURY STRIP	UK TREASURY STRIP 7/3/2004 COUPON	3046960	GB0030469604	DY69
UK TREASURY STRIP	UK TREASURY STRIP 7/9/2004 COUPON	3046971	GB0030469711	DY70
UK TREASURY STRIP	UK TREASURY STRIP 7/3/2005 COUPON	3046982	GB0030469828	DY71
UK TREASURY STRIP	UK TREASURY STRIP 7/9/2005 COUPON	3046993	GB0030469935	DY72
UK TREASURY STRIP	UK TREASURY STRIP 7/3/2006 COUPON	3047004	GB0030470040	DY73
UK TREASURY STRIP	UK TREASURY STRIP 7/9/2006 COUPON	3047015	GB0030470156	DY74
UK TREASURY STRIP	UK TREASURY STRIP 7/3/2007 COUPON	3047026	GB0030470263	DY75
UK TREASURY STRIP	UK TREASURY STRIP 7/9/2007 COUPON	3047037	GB0030470370	DY76
UK TREASURY STRIP	UK TREASURY STRIP 7/3/2008 COUPON	3047048	GB0030470487	DY77
UK TREASURY STRIP	UK TREASURY STRIP 7/9/2008 COUPON	3047059	GB0030470594	DY78
UK TREASURY STRIP	UK TREASURY STRIP 7/3/2009 COUPON	3047060	GB0030470602	DY79
UK TREASURY STRIP	UK TREASURY STRIP 7/9/2009 COUPON	3047071	GB0030470719	DY80
UK TREASURY STRIP	UK TREASURY STRIP 7/3/2010 COUPON	3047082	GB0030470826	DY81
UK TREASURY STRIP	UK TREASURY STRIP 7/9/2010 COUPON	3047093	GB0030470933	DY82
UK TREASURY STRIP	UK TREASURY STRIP 7/3/2011 COUPON	3047101	GB0030471014	DY83
UK TREASURY STRIP	UK TREASURY STRIP 7/9/2011 COUPON	3047112	GB0030471121	DY84
UK TREASURY STRIP	UK TREASURY STRIP 7/3/2012 COUPON	3047123	GB0030471238	DY85
UK TREASURY STRIP	UK TREASURY STRIP 7/9/2012 COUPON	3088092	GB0030880925	DY86
UK TREASURY STRIP	UK TREASURY STRIP 7/3/2013 COUPON	3088111	GB0030881113	DY87
UK TREASURY STRIP	UK TREASURY STRIP 7/9/2013 COUPON	3088122	GB0030881220	DY88
UK TREASURY STRIP	UK TREASURY STRIP 7/3/2014 COUPON	3088144	GB0030881444	DY89
UK TREASURY STRIP	UK TREASURY STRIP 7/9/2014 COUPON	3088166	GB0030881667	DY90
UK TREASURY STRIP	UK TREASURY STRIP 7/3/2015 COUPON	3088188	GB0030881881	DY91
UK TREASURY STRIP	UK TREASURY STRIP 7/9/2015 COUPON	3088199	GB0030881998	DY92
UK TREASURY STRIP	UK TREASURY STRIP 7/3/2016 COUPON	3088218	GB0030882186	DY93
UK TREASURY STRIP	UK TREASURY STRIP 7/9/2016 COUPON	3088229	GB0030882293	DY94
UK TREASURY STRIP	UK TREASURY STRIP 7/3/2017 COUPON	3088241	GB0030882418	DY95
UK TREASURY STRIP	UK TREASURY STRIP 7/9/2017 COUPON	3088285	GB0030882855	DY96
UK TREASURY STRIP	UK TREASURY STRIP 7/3/2018 COUPON	3088296	GB0030882962	DY97
UK TREASURY STRIP	UK TREASURY STRIP 7/9/2018 COUPON	3088315	GB0030883150	DY98
UK TREASURY STRIP	UK TREASURY STRIP 7/3/2019 COUPON	3088326	GB0030883267	DY99
UK TREASURY STRIP	UK TREASURY STRIP 7/9/2019 COUPON	3088348	GB0030883481	DZ00
UK TREASURY STRIP	UK TREASURY STRIP 7/3/2020 COUPON	3088359	GB0030883598	DZ01
UK TREASURY STRIP	UK TREASURY STRIP 7/9/2020 COUPON	3088360	GB0030883606	DZ02
UK TREASURY STRIP	UK TREASURY STRIP 7/3/2021 COUPON	3088371	GB0030883713	DZ03
UK TREASURY STRIP	UK TREASURY STRIP 7/9/2021 COUPON	3088393	GB0030883937	DZ04
UK TREASURY STRIP	UK TREASURY STRIP 7/3/2022 COUPON	3088412	GB0030884125	DZ05
UK TREASURY STRIP	UK TREASURY STRIP 7/9/2022 COUPON	3088423	GB0030884232	DZ06
UK TREASURY STRIP	UK TREASURY STRIP 7/3/2023 COUPON	3088434	GB0030884349	DZ07
UK TREASURY STRIP	UK TREASURY STRIP 7/9/2023 COUPON	3088445	GB0030884455	DZ08
UK TREASURY STRIP	UK TREASURY STRIP 7/3/2024 COUPON	3088456	GB0030884562	DZ09
UK TREASURY STRIP	UK TREASURY STRIP 7/9/2024 COUPON	3088467	GB0030884679	DZ10
UK TREASURY STRIP	UK TREASURY STRIP 7/3/2025 COUPON	3088478	GB0030884786	DZ11