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## PRESS NOTICE

### **SYNDICATED LAUNCH OF A NEW GREEN GILT MATURING ON 31 JULY 2053 IN THE WEEK COMMENCING 18 OCTOBER 2021**

The United Kingdom Debt Management Office (DMO) announces that the second green gilt, which is planned to be launched by syndication in the week commencing 18 October 2021, subject to demand and market conditions, will have a maturity date of 31 July 2053.

The new gilt will have the ISIN code GB00BM8Z2V59 and the SEDOL code B-M8Z-2V5. It will pay a short first coupon on 31 January 2022.

This will be the fifth syndicated transaction conducted by the DMO in 2021-22 and the second of a green gilt. As announced at Budget 2021, planned green gilt issuance for the financial year will total a minimum of £15 billion. Proceeds from the inaugural green gilt syndication of 0<sup>7</sup>/<sub>8</sub>% Green Gilt 2033 on 21 September 2021 were £10.0 billion.

Further details of this transaction, including the appointment of the syndicate and the coupon on the new green gilt, will be announced in due course.

### **Notes for editors**

HM Treasury and the United Kingdom Debt Management Office (DMO) published the 'UK Government Green Financing Framework' on 30 June 2021, under which the UK will issue its green gilts and retail green savings bonds (to be launched through NS&I later in 2021). The Green Financing Framework and other relevant documents and announcements can be accessed via the following link: <https://www.dmo.gov.uk/responsibilities/green-gilts/>

The proceeds from the October sale will represent a draw-down of the unallocated portion of gilt issuance (currently £13.5 billion).

The results of the four syndications held in 2021-22 to date, which together have raised £29.0 billion, are summarised in the table below.

<b>Date</b>	<b>Gilt</b>	<b>Size (£mn nominal)</b>	<b>Issue Price (£)</b>	<b>Issue Yield (%)</b>	<b>Proceeds (£mn cash)</b>
27 Apr 2021	1¼% Treasury Gilt 2051	6,000	98.469	1.311	5,896
25 May 2021	0½% Index-linked Treasury Gilt 2039	4,000	152.293	-2.245	6,085
13 Jul 2021	1½% Treasury Gilt 2039	7,000	100.625	1.086	7,032
21 Sep 2021	0½% Green Gilt 2033	10,000	100.033	0.872	9,988
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