

## **TENDER FOR GBP 1,250 MILLION (NOMINAL) OF 4 1/4% TREASURY GILT 2055 ON MONDAY 17 NOVEMBER 2008**

The UK Debt Management Office (DMO) announces the sale by tender of up to GBP 1,250 million (nominal) of 4 1/4% Treasury Gilt 2055 on Monday 17 November 2008.

Details of the tender are as follows:

- It will be conducted on a single price basis, with no non-competitive bidding facility;
- GEMM firms may each submit an unlimited number of bids via Bloomberg Auction System, either for their own account or on behalf of customers, to two decimal places and in multiples of round GBP millions (nominal);
- Bidding will close at 10:30am precisely;
- Maximum allocations shall be limited to 25% of the amount on offer (net for GEMMs, absolute for other bidders) at the DMO's discretion. The DMO also reserves the right not to accept bids deemed to be at an unacceptable discount to the prevailing secondary market price. Any unallocated residual will not be issued.

The results of this tender will be announced on the DMO's wire services pages and website <[www.dmo.gov.uk](http://www.dmo.gov.uk)> as soon as practicable after 10:30am on 17 November 2008. Settlement will be on the following day, Tuesday 18 November 2008, for which the DMO's standard settlement arrangements will apply.