

The List of Applications will be opened and closed on Wednesday, the 5th October, 1960.

---

# 5½ per Cent. Treasury Stock, 2008-2012.

---

Interest will be payable half-yearly on the 10th March and the 10th September.

The first payment will be made on the 10th March, 1961,  
at the rate of £2:7s. 1d. per £100 Stock.

---

## ISSUE OF £500,000,000 STOCK.

---

PRICE OF ISSUE £95 PER CENT.

Payable in full on application.

---

*This Stock is an investment authorised by the Trustee Act, 1925, and the Trusts (Scotland) Act, 1921.*

---

THE GOVERNOR AND COMPANY OF THE BANK OF ENGLAND are authorised to receive applications for the above Stock.

The Principal of and Interest on the Stock will be a charge on the Consolidated Fund of the United Kingdom.

If not previously redeemed, the Stock will be repaid at par on the 10th September, 2012, but Her Majesty's Treasury reserve to themselves the right to redeem the Stock, in whole or in part, by drawings or otherwise, at par on, or at any time after, the 10th September, 2008, on giving not less than three calendar months' notice in the *London Gazette*.

The Stock will be registered at the Bank of England or at the Bank of Ireland, Belfast, and will be transferable by instrument in writing in any usual or common form in accordance with the provisions of the Government Stock Regulations, 1943 (as amended).

The Stock will be transferable in multiples of one penny. Transfers will be free of Stamp Duty.

The first interest payment will be made on the 10th March, 1961, at the rate of £2:7s. 1d. per £100 Stock; thereafter interest will be payable half-yearly on the 10th September and the 10th March. Income Tax will be deducted from interest payments of more than £5 per annum.

The Stock and the interest payable thereon will be exempt from all United Kingdom Taxation, present or future, so long as it is shown in the manner directed by the Treasury that the Stock is in the beneficial ownership of persons who are neither domiciled nor ordinarily resident in the United Kingdom of Great Britain and Northern Ireland. Further the interest payable on the Stock will be exempt from United Kingdom Income Tax, present or future, so long as it is shown in the manner directed by the Treasury that the Stock is in the beneficial ownership of persons not ordinarily resident in the United Kingdom of Great Britain and Northern Ireland.

These exemptions will not apply so as to exclude the interest from any computation for taxation purposes of the profits of any trade or business carried on in the United Kingdom. Moreover the allowance of the exemptions is subject to the provisions of any law, present or future, of the United Kingdom directed to preventing avoidance of taxation by persons domiciled, resident, or ordinarily resident in the United Kingdom, and, in particular, the interest will not be exempt from Income Tax where, under any such provision, it falls to be treated for the purpose of the Income Tax Acts as income of any person resident or ordinarily resident in the United Kingdom.

**Applications, which must be accompanied by payment in full for the amount applied for, will be received at the Bank of England, Loans Office, 2, Bank Buildings, London, E.C.2.** In the case of partial allotment, the surplus after providing for payment for the amount allotted will be refunded by cheque.

Applications must be for £100 Stock or a multiple thereof; no allotment will be made for a less amount than £100 Stock.

Allotment letters, which will not be split, may be lodged for registration forthwith; they should in any case be lodged not later than the 20th December, 1960.

A commission at the rate of 2s. 6d. per £100 Stock will be paid to bankers or stock-brokers on allotments made in respect of applications bearing their stamp.

Prospectuses and Application Forms may be obtained at the Bank of England, Loans Office, 2, Bank Buildings, London, E.C.2, or at any of the Branches of the Bank of England; at the Bank of Ireland, Belfast; from Messrs. Mullens & Co., 13, Moorgate, London, E.C.2; or at any Stock Exchange in the United Kingdom.

BANK OF ENGLAND,  
LONDON, E.C.2.

*30th September, 1960.*