United Kingdom Debt Management

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PRESS NOTICE

RESULT OF THE SALE BY AUCTION OF £650 MILLION OF $1\frac{1}{4}$ % INDEX-LINKED TREASURY GILT 2055

The United Kingdom Debt Management Office ("DMO") announces that the auction of £650 million of 11/4% Index-linked Treasury Gilt 2055 has been allocated as follows:

(Note: all prices in this notice are quoted in pounds and pence)

1. All bids which have been accepted at the striking price have been allotted approximately 41.5% of the amount bid for.

Competitive bids made at prices above the striking price have been allotted in full. Competitive bids made at prices below the striking price have been rejected.

	<u>Real</u> <u>Clean Price</u>	Inflation-adjusted Clean Price*	Real Yield
2. Striking Price	£116.97	£121.134132	0.83%

3. The total amounts allotted and bids received were as follows:

Amount allotted to competitive bids

£586.375 million

Amount allotted to non-competitive bids

Gilt-edged Market Makers

£63.400 million

Others

£0.225 million

£650.000 million

Total bids received

Times covered

£1,916.426 million

2.95 times

4. Cheques may be presented for payment. Refund cheques, where appropriate, will be sent as soon as possible by post. Stock allotted to members of CREST will be credited to their accounts by member-to-member deliveries on the relevant settlement date if they so requested.

^{*} The inflation-adjusted clean price should not be rounded. It is displayed to 6dp for illustrative purposes only.