



Publication of Business Expenses for Senior DMO Officials

In June 2009, the Cabinet Secretary announced that business expenses incurred by the most senior Civil Servants on official duty would be published for the first time. This initiative reflects the Civil Service's commitment to maximum transparency.

In line with the guidelines issued by the Cabinet Office, the DMO now publishes, on a quarterly basis, details of annual expenses incurred by members of the DMO's Managing Board.

The report below identifies the aggregated annual cost incurred by senior management for individual business trips. The costs reported represent the amount paid during the reported period and any other associated costs for individual events will be disclosed as they are charged to the DMO.

Robert Stheeman - Chief Executive

Business Expenses - 1 April 2018 to 31 March 2019

DATES	DESTINATION	PURPOSE	TRAVEL			SUBSISTENCE Accommodation / Meals	OTHER (including hospitality given)	TOTAL COST £
			Air	Rail	Taxi / Car			
30 April 2018	London, UK	Official meeting				96.85		96.85
1 - 6 May 2018	New York, USA	Official meeting	3,058.41	2.22	289.20	743.21		4,093.04
21 May 2018	London, UK	Official meeting			92.82			92.82
23 May 2018	London, UK	Official meeting			105.90			105.90
30 May - 1 June 2018	Madrid, Spain	Official meeting	194.90		258.20	337.98		791.08
3 - 7 June 2018	Mexico City, Mexico	Government Borrowers Forum - speaking engagement	3,190.01		247.35	625.39	77.84	4,140.59
20 June 2018	London, UK	Official meeting				98.66		98.66
24 July 2018	London, UK	Official meeting				5.80		5.80
23 - 27 September 2018	Beijing, China	Official meeting	4,147.11		89.70	767.78	26.21	5,030.80
23 - 28 October 2018	Washington, USA	World Bank Sovereign Debt Management Forum - speaking engagement	3,113.71		317.43	826.20	22.58	4,279.92
5 - 7 November 2018	Paris, France	OECD Conference - speaking engagement			285.50	177.70	335.44	798.64
12 - 13 November 2018	Brussels, Belgium	EU Sovereign Debt Markets Forum / Association for Financial Markets in Europe - speaking engagement			200.50	135.50	183.79	397.79
3 - 7 December 2018	Haneda, Japan	Official meeting	4,115.31		199.16	845.32	44.28	5,204.07
13 December 2018	London, UK	Official meeting			17.00			17.00
25 January 2019	Edinburgh, UK	Official meeting	180.43		247.16			427.59
29 January 2019	London, UK	Official meeting			129.00			129.00
12 - 16 February 2019	Tokyo, Japan	Official meeting	4,190.72		205.80	842.92	36.34	5,275.78
			22,190.60	488.22	2,389.92	5,699.34	207.25	30,975.33

Jo Whelan - Deputy Chief Executive and Co-Head of Policy & Markets

Business Expenses - 1 April 2018 to 31 March 2019

DATES	DESTINATION	PURPOSE	TRAVEL			SUBSISTENCE Accommodation / Meals	OTHER (including hospitality given)	TOTAL COST £	
			Air	Rail	Taxi / Car				
19 - 20 March 2019	Versailles, France	HSBC AAA Issuer and Investor Summit 2019 - speaking engagement	134.59		22.42		98.99	31.40	287.40
			134.59		22.42	0.00	98.99	31.40	287.40

Jim Juffs - Chief Operating Officer

Business Expenses - 1 April 2018 to 31 March 2019

DATES	DESTINATION	PURPOSE	TRAVEL			SUBSISTENCE Accommodation / Meals	OTHER (including hospitality given)	TOTAL COST £
			Air	Rail	Taxi / Car			
7 June 2018	London, UK	Official meeting			73.98			73.98
21 - 29 June 2018	Boston, USA	Official meeting	570.01	10.53	331.17	1,532.23		2,443.94
11 July 2018	London, UK	Official meeting			77.28		79.31	156.59
4 October 2018	London, UK	Official meeting			77.28			77.28
			570.01	10.53	482.43	1,611.54	0.00	2,674.51

Jessica Pulay - Co-Head of Policy & Markets

Business Expenses - 1 April 2018 to 31 March 2019

DATES	DESTINATION	PURPOSE	TRAVEL			SUBSISTENCE Accommodation / Meals	OTHER (including hospitality given)	TOTAL COST £
			Air	Rail	Taxi / Car			
22 - 24 April 2018	Ottawa, Canada	Sovereign Bond Markets Conference - speaking engagement	2,590.51	22.00	39.44	271.00	4.03	2,926.98
12 - 13 June 2018	Brussels, Belgium	EU Sovereign Debt Markets Forum / Association for Financial Markets in Europe - speaking engagement		111.50 *	47.97	126.62 *		47.97 *
21 - 22 June 2018	Paris, France	Official meeting		139.50	83.34	162.65		385.49
1 - 4 December 2018	New York, USA	The Evolving Structure of the U.S. Treasury Market Conference - speaking engagement	900.41	22.00	96.65	187.43		1,206.49
15 March 2019	Vienna, Austria	Public Sector Issuer Forum	113.07		139.14			242.21
			3,603.99	183.50	396.54	621.08	4.03	4,809.14

* Reimbursement of E238.12 received from the European Commission towards attending this event.

Brian Duffin - non-executive director

Business Expenses - 1 April 2018 to 31 March 2019

DATES	DESTINATION	PURPOSE	TRAVEL			SUBSISTENCE Accommodation / Meals	OTHER (including hospitality given)	TOTAL COST £
			Air	Rail	Taxi / Car			
10 April 2018	London, UK	DMO Audit Committee - April	87.94	26.80	9.00			123.74
19 April 2018	London, UK	DMO Managing Board - April		7.40	9.00			37.46
29 May 2018	London, UK	DMO Managing Board - May	243.06	6.10	9.00			258.16
17 June 2018	London, UK	DMO Audit Committee - June	132.94	27.30	9.00			169.24
12 July 2018	London, UK	DMO Managing Board - July	132.03					132.03
11 September 2018	London, UK	DMO Audit Committee - September		5.80	34.20			40.00
13 September 2018	London, UK	DMO Managing Board - September		4.80	34.20			39.00
18 October 2018	London, UK	DMO Managing Board - October	95.44					95.44
12 December 2018	London, UK	DMO Managing Board - December	310.94					310.94
16 January 2019	London, UK	DMO Audit Committee - January	70.14					70.14
17 January 2019	London, UK	DMO Managing Board - January	70.14					70.14
7 March 2019	London, UK	DMO Managing Board - March	87.53					87.53
			1,551.22	78.20	104.40	0.00	0.00	1,733.82

40,480.20