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Debt Management
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PRESS NOTICE

FORTHCOMING SYNDICATION OF 0⁷/₈% TREASURY GILT 2046

The United Kingdom Debt Management Office (DMO) announces that the new conventional gilt maturing on 31 January 2046, to be sold at the forthcoming syndication, will have an annual coupon of 0⁷/₈%, payable in two semi-annual instalments.

The new gilt will pay a long first coupon on 31 July 2021 and will have the ISIN code GB00BNNGP775 and the SEDOL code B-NNG-P77.

Subject to demand and market conditions, it is currently expected that this syndication will take place in the week commencing 18 January 2021. Further details about the offer will be announced in due course.

NOTES TO EDITORS

On 4 December 2020 the DMO announced plans to schedule two syndications in Q4 2020-21 (subject to demand and market conditions); these were:

- In the week commencing 18 January 2021, a new conventional gilt maturing on 31 January 2046; and
- In the week commencing 8 February 2021, a new¹ long dated index-linked gilt.

On 8 January 2021 the DMO announced that the Joint Bookrunners on the forthcoming syndication are BNP Paribas, Deutsche Bank, HSBC and Nomura.

This Press Notice will be appearing on the DMO's website at: www.dmo.gov.uk

¹ Inflation uplift on the coupon payments and principal of this bond, will, as normal, be linked to the General Index of Retail Prices (RPI).