



9 June 2020

## PRESS NOTICE

### AUCTION OF BRITISH GOVERNMENT STOCK

#### Auction Details

Auction Date	Tuesday, 16 June 2020
Issue and Settlement Date	Wednesday, 17 June 2020
Bidding Convention	Fully paid Bid Price (see Note 1)
Accrued Interest payable with bid	£0.129781420765 per £100 nominal
Auction Open	10:30am London Time
Auction Close	11:30am London Time
Post Auction Option Facility Open	2:00pm London Time
Post Auction Option Facility Close	2:30pm London Time

#### Details of Security

Title	4¾% Treasury Gilt 2030
Amount (nominal) for auction	£2,000 million (fungible with previous issues) (see Note 3)
Nominal outstanding after auction	£41,096.4 million
Maturity Date	7 December 2030 at par
Interest Payment Dates	7 June and 7 December
ISIN Code	GB00B24FF097
SEDOL Code	B-24F-F09
Strippable	Yes, since 9 January 2008
Interest Payable	Gross (see Note 2)
Next Interest Payment Date	7 December 2020 (Standard Coupon)

Note 1: Bids may be made on either a competitive or a non-competitive basis. Details of the bidding procedures are set out in the prospectus and in the Information Memorandum. Gilt-edged Market Makers may bid by means of the Bloomberg Bond Auction System to the DMO not earlier than 10.30 am on Tuesday, 16 June 2020 and not later than 11.30 am on Tuesday, 16 June 2020.

Note 2: Holders may elect to have United Kingdom income tax deducted from interest payments, should they so wish, on application to the Registrar, Computershare Investor Services PLC.

Note 3: Subject to the provisions of the Information Memorandum, this auction will be eligible for the Post Auction Option Facility of an additional amount of the Gilt equivalent to 25% of the nominal amount of the Gilt allocated at the auction. Details of the Post Auction Option Facility procedures are set out in the Information Memorandum as supplemented by the prospectus.

## Documentation

Prospectus for auction of £2,000 million of 4¼% Treasury Gilt 2030 DMO : 9 June 2020	Available on the DMO's Gilt Market Publications webpage at: <a href="https://www.dmo.gov.uk/publications/">https://www.dmo.gov.uk/publications/</a>
Information Memorandum relating to the Issue, Stripping and Reconstitution of British Government Stock DMO : 31 March 2020	<a href="https://www.dmo.gov.uk/media/16368/infmemadd310320.pdf">https://www.dmo.gov.uk/media/16368/infmemadd310320.pdf</a>
Formulae for Calculating Gilt Prices from Yields DMO : 16 March 2005	<a href="http://www.dmo.gov.uk/media/1955/yldeqns.pdf">http://www.dmo.gov.uk/media/1955/yldeqns.pdf</a>

## Applications from Members of the Approved Group of Investors

For this auction applications may not be made by members of the Approved Group.

## Gilt sales in 2020-21

The progress of gilt sales in 2020-21 is summarised in the table below (which does not include proceeds from the syndicated offering of 0½% Treasury Gilt 2050 on 9 June 2020).

Gilt sales in the financial year to 9 June 2020 (£ millions)					
	Conventional Gilts			Index-linked gilts	Total
	Short	Medium	Long		
Auction proceeds to-date	44,609	24,827	24,968	4,439	98,844
PAOF proceeds to-date	5,460	3,478	3,318	1,101	13,358
<b>Auction and PAOF proceeds to-date</b>	<b>50,069</b>	<b>28,306</b>	<b>28,286</b>	<b>5,540</b>	<b>112,202</b>
Syndication sales to-date	0	12,008	6,765	0	18,773
Gilt tender sales to date	0	3,361	0	0	3,361
<b>Total gilt sales to date</b>	<b>50,069</b>	<b>43,675</b>	<b>35,051</b>	<b>5,540</b>	<b>134,336</b>
<b>Planned gilt sales April-July 2020</b>					<b>225,000</b>