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# PRESS NOTICE

## SYNDICATED RE-OPENING OF 1⅞% INDEX-LINKED TREASURY GILT 2049 IN THE WEEK COMMENCING 23 NOVEMBER 2026

The United Kingdom Debt Management Office (DMO) announces that the fifth transaction of the 2026-27 syndication programme will be a re-opening of 1⅞% Index-linked Treasury Gilt 2049.

The transaction is planned to take place in the week commencing 23 November 2026, subject to demand and market conditions. Further details of this transaction, including the appointment of the syndicate, will be announced in due course.

## Notes for editors

Syndicated gilt sales of £54.1 billion are planned in the DMO's 2026-27 financing remit, to be raised via:

- Medium conventional gilt sales of £33.8 billion in three transactions;
- Long conventional gilt sales of £12.5 billion in two transactions; and
- Index-linked gilt sales of £7.8 billion in two transactions.

The DMO's current planning assumption is that it will hold seven syndicated offerings (five of conventional gilts and two of index-linked gilts) in 2026-27. The planned number of syndications within each maturity category and, therefore, the total amounts raised in each category may vary depending on demand and market conditions and will also take into account whether any dual-tranche syndications are undertaken.

On 28 August 2026, the DMO announced plans to schedule one syndication in Q3 2026-27 for a new or existing index-linked gilt[1].

The results of the previous gilt syndications held in 2026-27 are summarised below.

| Date | Gilt | Size (£mn nominal) | Issue Price (£) | Issue Yield (%) | Proceeds (£mn cash)* |
|---|---|---|---|---|---|
| 14 April 2026 | 4⅞% Treasury Gilt 2036 | 15,000 | 99.680 | 4.916 | 14,930 |
| 09 June 2026 | 5¼% Treasury Gilt 2041 | 9,000 | 99.033 | 5.345 | 8,899 |
| 14 July 2026 | 1¾% Index-linked Treasury Gilt 2038 | 4,750 | 96.471 | 2.079 | 4,774 |
| 08 September 2026 | 5⅜% Treasury Gilt 2056 | 4,250 | 93.806 | 5.817 | 3,979 |
| | | | | | **32,582** |

** Figures may not sum due to rounding.*

This Press Notice will be appearing on the DMO's website at: www.dmo.gov.uk.

[1] The Q3 2026-27 gilt operations calendar announcement can be accessed at: https://www.dmo.gov.uk/media/q0qknrpx/pr291026.pdf.