

## **DMO SCREEN ANNOUNCEMENT**

### **THE DMO SEEKS VIEWS ON THE SCHEDULING OF A PROGRAMMATIC GILT TENDER ON THURSDAY 11 SEPTEMBER 2025 FOR A SHORT CONVENTIONAL OR AN INDEX-LINKED GILT**

As noted in the UK Debt Management Office's (DMO's) Q2 2025-26 gilt operations calendar announcement published on Friday 30 May 2025<sup>1</sup>, subject to demand and market conditions, the DMO plans to hold a programmatic gilt tender of a short conventional or an index-linked gilt on Thursday 11 September 2025.

The DMO is seeking feedback from all Gilt-edged Market Makers (GEMMs) and any other interested parties about demand for such an operation, the specific choice of maturity, and the nominal size of the transaction.

As a reminder, programmatic tenders are intended to involve the sale of 'off-the-run'<sup>2</sup> gilts maturing outside the current financial year.

The DMO will consider a range of factors in deciding the gilt to be offered at each individual tender, including feedback about demand and market conditions, as well as broader debt management considerations (including the cash amount raised, value for money, and the impact of issuance on the near-term redemption profile).

Feedback is requested by 1pm today, Wednesday 3 September 2025, to [giltdealing@dmo.gov.uk](mailto:giltdealing@dmo.gov.uk).

A further announcement will be made at 7.30am on Friday 5 September 2025.

### **3 SEPTEMBER 2025**

---

<sup>1</sup> The announcement can be accessed at: <https://dmo.gov.uk/media/lwlnewql/pr300525.pdf>

<sup>2</sup> In this context an 'off-the-run' gilt is any gilt that is not currently being built up to benchmark size as part of the current regular issuance programme.