

United Kingdom
**Debt
Management
Office**

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87/10

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PRESS NOTICE

RESULT OF THE SALE BY TENDER OF UP TO £1,000 MILLION OF 4¼% TREASURY STOCK 2032

The United Kingdom Debt Management Office ("DMO") announces that the tender of up to £1,000 million of 4¼% Treasury Stock 2032 has been allocated as follows:

(Note: all prices in this notice are quoted in pounds and pence)

1. All bids which have been accepted at the striking price have been allotted approximately 7.0% of the amount bid for.

Bids made at prices above the striking price have been allotted in full. Bids made at prices below the striking price have been rejected.

	<u>Price</u>	<u>Yield</u>
2. Striking Price	£98.23	4.376%

3. The total amounts allotted and bids received were as follows:

Amount allotted to bids	£999.870 million
Residual retained by DMO	£0.130 million
Total issued	<u>£1,000.000</u> million
Total bids received	<u>£1,934.000</u> million
Times covered	1.93 times

4. Stock allotted to members of CREST will be credited to their accounts by member-to-member deliveries on the relevant settlement date if they so requested.