

DMO SCREEN ANNOUNCEMENT

TWO PROGRAMMATIC GILT TENDERS ON TUESDAY 15 SEPTEMBER 2026:

UP TO £1,250 MILLION (NOMINAL) OF 0½% TREASURY GILT 2029 AND UP TO £750 MILLION (NOMINAL) OF 4¼% TREASURY GILT 2040

The UK Debt Management Office (DMO) announces plans to conduct sales by programmatic gilt tenders of up to £1,250 million (nominal) of 0½% Treasury Gilt 2029 (ISIN code GB00BLPK7227) and up to £750 million (nominal) of 4¼% Treasury Gilt 2040 (ISIN code GB00B6460505) on Tuesday 15 September 2026.

Details of these programmatic gilt tenders are as follows:

- They will be conducted on a multiple price basis (to three decimal places);
- There will be no non-competitive bidding allowances or post-auction option facility;
- Confirmatory invitations will be sent to authorised bidders 15 minutes ahead of the opening of each tender's bidding window. The bidding window for 0½% Treasury Gilt 2029 will run from 9:00am to 10:00am (London time). The bidding window for 4¼% Treasury Gilt 2040 will run from 10:30am to 11:30am (London time);
- GEMM firms may each submit an unlimited number of bids via Bloomberg Auction System, either for their own account or on behalf of customers, in multiples of round £ millions (nominal);
- The maximum permitted allocation for any single bidding institution in each gilt tender is set at 40% of the nominal amount on offer. For clarity, the maximum allowance will not be adjusted to take account of any net short positions in this gilt;
- All bids are accepted at the DMO's discretion and the DMO also reserves the right not to accept bids deemed to be at an unacceptable discount to the prevailing secondary market price. Any unallocated residual amounts will not be issued;
- The terms of the Information Memorandum relating to the Issue, Stripping and Reconstitution of British Government Stock published by the DMO dated 10 March 2026 apply to the above gilts and to the tenders described in this announcement except where expressly varied.

The results of these gilt tenders will be announced on the DMO's wire services pages and website (www.dmo.gov.uk) as soon as practicable after the bidding deadlines on Tuesday 15 September 2026. Settlement will take place on the following day, Wednesday 16 September 2026, and the DMO's standard settlement arrangements will apply.

The cash proceeds from these gilt tenders will represent a partial draw-down of the unallocated portion of gilt issuance for 2026-27.

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