

*United Kingdom*  
**Debt  
Management  
Office**

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148/10

01 September 2010

**PRESS NOTICE**

**RESULT OF THE SALE BY TENDER OF UP TO £1,000 MILLION OF 4¾% TREASURY STOCK 2038**

The United Kingdom Debt Management Office ("DMO") announces that the tender of up to £1,000 million of 4¾% Treasury Stock 2038 has been allocated as follows:

(Note: all prices in this notice are quoted in pounds and pence)

1. All bids which have been accepted at the striking price have been allotted approximately 100.0% of the amount bid for.

Bids made at prices above the striking price have been allotted in full. Bids made at prices below the striking price have been rejected.

- |                   | <b><u>Price</u></b> | <b><u>Yield</u></b> |
|-------------------|---------------------|---------------------|
| 2. Striking Price | £115.66             | 3.837%              |
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3. The total amounts allotted and bids received were as follows:

Amount allotted to bids	£1,000.000 million
Residual retained by DMO	£0.000 million
Total issued	<u>£1,000.000</u> million
Total bids received	<u>£1,557.000</u> million
Times covered	1.56 times
  4. Stock allotted to members of CREST will be credited to their accounts by member-to-member deliveries on the relevant settlement date if they so requested.