

Annual Consultation Meetings  
with the Economic Secretary to the Treasury  
Wednesday 31 January 2007  
GEMMs (2.00pm) and gilt market end-investors (3.30pm)  
Boardroom, HM Treasury

*In addition to those investors nominated by their representative organisations (e.g. NAPF, ABI etc.) HM Treasury would like to invite up to 15 other end investors to contribute to a discussion on next year's gilt issuance plans. Investors wishing to attend in this way should contact the DMO direct ([sarah.ellis@dmo.gsi.gov.uk](mailto:sarah.ellis@dmo.gsi.gov.uk) / tel 0845 357 6501). Spaces will be allocated on a first come first served basis, at HM Treasury's and the DMO's discretion.*

### **Agenda**

#### **1. Review of 2006-07**

- DMO review of issuance in 2006-07 and performance against remit.
- Views on the temporary changes to the framework in 2006-07.
- Views on DMO operations and other gilt market developments in 2006-07.

#### **2. Financing Remit for 2007-08**

- Level of conventional issuance.
- Level of index-linked issuance.
- Maturity structure of conventional and index-linked issuance.
- Lessons for 2007-08 of the temporary changes to the framework in 2006-07.
- Pattern of benchmark issuance.
- Timing, frequency and size of auctions.
- Level of Treasury bill issuance.

#### **3. Gilt Market issues**

- Any specific views on gilt market trends/issues in 2007-08.

#### **4. Any other business**

*Note the DMO will be holding a comparable meeting with gilt investors in Edinburgh on Friday 2 February 2007.*