



PRESS NOTICE

STERLING TREASURY BILL TENDERS: JANUARY TO MARCH 2024 AND UPDATE ON COLLATERAL CREATION FOR DMO CASH MANAGEMENT OPERATIONS

In the fourth quarter of the 2023-24 financial year, the United Kingdom Debt Management Office (“DMO”) will hold weekly tenders at which the Treasury bills on offer will include one-month (approximately 28 days), three-month (approximately 91 days) and six-month (approximately 182 days) bills.

The precise quantities and maturities of Treasury bills on offer will be announced with the results of the regular tender taking place one week prior to the relevant tender. The tender and settlement dates for the January to March 2024 period are set out below. Please note that, owing to the Easter bank holidays, the tender in the week commencing 25 March 2024 will be held on Thursday 28 March 2024 and will settle on Tuesday 2 April 2024.

<u>Tender date</u>	<u>Settlement date</u>
5 January 2024	8 January 2024
12 January 2024	15 January 2024
19 January 2024	22 January 2024
26 January 2024	29 January 2023
2 February 2024	5 February 2024
9 February 2024	12 February 2024
16 February 2024	19 February 2024
23 February 2024	26 February 2024
1 March 2024	4 March 2024
8 March 2024	11 March 2024
15 March 2024	18 March 2024
22 March 2024	25 March 2024
28 March 2024	2 April 2024

The next quarterly notice outlining the maturities of Treasury bills to be made available at regular tenders in the period April to June 2024 will be issued at 3.30pm on Thursday 28 March 2024.

COLLATERAL FOR CASH MANAGEMENT OPERATIONS

The DMO is also announcing today that it will not be creating gilts or Treasury bills in January 2024 for use as collateral in its cash management operations.

NOTES TO EDITORS

Each quarter the DMO publishes a timetable of regular Treasury bill tenders for the quarter ahead, together with an indication of likely maturities along with an update on collateral creation plans. Gilts and/or Treasury bills may be issued to the DMO to help in the efficient execution of its cash management operations. Any such issuance to the DMO will be used as collateral and will not be available for outright sale. The amounts will be chosen to have a negligible effect on any relevant indices.

Further information on Treasury bill issuance may be found in the Cash Management Operational Notice & UK Treasury Bills Information Memorandum, the latest edition of which was published by the DMO on 20 September 2021. Further information about the DMO collateral pool can be found in the Debt Management Report 2023-24 published by HM Treasury on 15 March 2023.

The Cash Management Operational Notice & UK Treasury Bills Information Memorandum, Debt Management Report 2023-24 and this press notice are available on the DMO's website: www.dmo.gov.uk