

SCREEN ANNOUNCEMENT: DATE FOR ANNOUNCING THE MATURITY AREA FOR THE GILT SYNDICATION TO BE HELD IN WEEK COMMENCING 19 MAY 2025

On 4 April 2025, the UK Debt Management Office (DMO) published the gilt operations calendar for Q1 2025-26, which included a plan to hold a gilt syndication of a new long conventional gilt in the week commencing 19 May 2025, subject to demand and market conditions.

On 23 April 2025, the DMO published a revision to its financing remit for 2025-26, following publication by the Office for National Statistics of the 2024-25 outturn Central Government Net Cash Requirement (excluding NRAM Ltd, Bradford & Bingley, and Network Rail) (CGNCR (ex NRAM, B&B, and NR)). As part of that announcement, the DMO stated that it would welcome views from market participants on whether a long conventional gilt maturity remains the most appropriate maturity choice for the planned syndication in the week commencing 19 May 2025.

The DMO will announce further details of the maturity area for the conventional gilt syndication at 7.30am on Friday 2 May 2025.

29 April 2025