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PRESS NOTICE

SYNDICATED RE-OPENING OF 5¼% TREASURY GILT 2041: APPOINTMENT OF SYNDICATE

The United Kingdom Debt Management Office (DMO) announces the appointment of a syndicate to sell by subscription a re-opening of 5¼% Treasury Gilt 2041 in the week commencing 8 June 2026, subject to demand and market conditions.

Joint Bookrunners: Citi, Deutsche Bank, J.P. Morgan, Lloyds Bank Corporate Markets and RBC CM.

Co-Lead Managers: All other wholesale Gilt-edged Market Makers (GEMMs) are being invited to be Co-Lead Managers.

Further details of this transaction will be announced in due course.

Notes for editors

Gilt sales of approximately £42.0 billion via syndication are planned in the DMO's 2026-27 financing remit, to be raised via:

- Approximately £20.0 billion of medium conventional gilts in two transactions;
- Approximately £15.0 billion of long conventional gilts in three transactions; and
- Approximately £7.0 billion of index-linked gilts in two transactions.

However, the planned number of syndications within each maturity category and, therefore, the total amounts raised in each category may vary depending on demand and market conditions.

On 20 March 2026, the DMO announced plans to schedule two syndications in Q1 2026-27:

- A new medium conventional gilt in the 10-year area in April 2026; and
- A new or existing conventional gilt in June 2026.

On 22 May 2026, the DMO announced that the conventional gilt to be sold via syndication in June 2026 will be a re-opening of 5¼% Treasury Gilt 2041, and that the transaction is planned to take place in the week commencing 8 June 2026 (subject to demand and market conditions).

The result of the previous syndication held in 2026-27 is summarised below.

Date	Gilt	Nominal size (£mn)	Issue price (£)	Issue yield (%)	Cash proceeds* (£mn)
14 April 2026	4%% Treasury Gilt 2036	15,000	99.680	4.916	14,930
					14,930

* Figures may not sum due to rounding.

This Press Notice will be appearing on the DMO's website at: www.dmo.gov.uk