

## **DMO announcement: result of the tender for BNFL's holdings of 2½% Index-linked Treasury Stock 2020**

The result of the tender executed today by the DMO for British Nuclear Fuel Limited (BNFL)'s holdings of £161 million (nominal) of 2½% Index-linked Treasury Stock 2020 is:

Nominal amount sold	£161.0 million
Strike price (per £100 nominal)	£265.77
Real yield at strike price*	1.557%
Percentage allotment at strike price	88.5%

*\* assuming 3% inflation.*

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As announced on 6 December 2006, the DMO is conducting the sale of the existing index-linked gilt holdings of the Nuclear Liabilities Investment Portfolio (NLIP) via a series of tenders in January-March 2007. Today's tender is the fifth in the series.

The final tender, for £164 million (nominal) of 2½% Index-linked Treasury Stock 2024, will be held on Monday 12 March 2007.

**26 February 2007**