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## PRESS NOTICE

### SYNDICATED LAUNCH OF 4<sup>3</sup>/<sub>8</sub>% TREASURY GILT 2040

The United Kingdom Debt Management Office (DMO) announces that the new conventional gilt, which will mature on 31 January 2040, will pay a coupon of 4<sup>3</sup>/<sub>8</sub>% per annum, payable semi-annually. The new gilt will have the ISIN code GB00BQC82D08 and the SEDOL code B-QC8-2D0 and will pay a short first coupon on 31 January 2025.

The new gilt is planned for launch by syndication in the week commencing 2 September 2024, subject to demand and market conditions. This will be the fourth of seven planned syndications to be conducted by the DMO in 2024-25.

Further details of this transaction will be announced in due course.

### Notes for editors

On 31 May 2024, the DMO announced plans to sell via syndication a long conventional gilt in September 2024 (subject to demand and market conditions).

On 14 August 2024, the DMO announced that the long conventional gilt to be sold via syndication in the week commencing 2 September 2024 (subject to demand and market conditions) will have a maturity date of 31 January 2040.

On 23 August 2024, the DMO announced that the Joint Bookrunners in the syndication are: BofA Securities, Goldman Sachs International Bank, HSBC, Lloyds Bank Corporate Markets and Santander. All other wholesale Gilt-edged Market Makers (GEMMs) are being invited to be Co-Lead Managers.

The results of the three syndications held to date in 2024-25 are summarised in the table below.

Date	Gilt	Size (£mn nominal)	Issue Price (£)	Issue Yield (%)	Proceeds (£mn cash)*
24 Apr 2024	4¾% Treasury Gilt 2054	6,750	93.521	4.782	6,301
11 Jun 2024	4¼% Treasury Gilt 2034	11,000	99.233	4.343	10,899
09 Jul 2024	1¼% Index-linked Treasury Gilt 2054	4,500	95.732	1.424	4,378
<i>*Figures may not sum due to rounding</i>					<b>21,578</b>

This Press Notice will be appearing on the DMO's website at: [www.dmo.gov.uk](http://www.dmo.gov.uk).