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Debt Management
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24 December 2020

PRESS NOTICE

STERLING TREASURY BILL TENDERS: JANUARY - MARCH 2021 AND UPDATE ON COLLATERAL CREATION FOR DMO CASH MANAGEMENT OPERATIONS

In the fourth quarter of the 2020-21 financial year the United Kingdom Debt Management Office (“DMO”) will hold weekly tenders at which the Treasury bills on offer will include one-month (approximately 28 days), three-month (approximately 91 days) and six-month (approximately 182 days) bills.

The precise quantities and maturities of Treasury bills on offer will be announced with the results of the regular tender taking place one week prior to the relevant tender. The tender and settlement dates for the January - March 2021 period are set out below.

<u>Tender date</u>	<u>Settlement date</u>
8 January 2021	11 January 2021
15 January 2021	18 January 2021
22 January 2021	25 January 2021
29 January 2021	1 February 2021
5 February 2021	8 February 2021
12 February 2021	15 February 2021
19 February 2021	22 February 2021
26 February 2021	1 March 2021
5 March 2021	8 March 2021
12 March 2021	15 March 2021
19 March 2021	22 March 2021
26 March 2021	29 March 2021

The next quarterly notice outlining the maturities of Treasury bills to be made available at regular tenders in the period April – June 2021 will be issued at 3.30pm on Friday 26 March 2021.

COLLATERAL FOR CASH MANAGEMENT OPERATIONS

The DMO is also announcing today that it will not be creating gilts or Treasury bills in January 2021 for use as collateral in its cash management operations.

NOTES TO EDITORS

Each quarter the DMO publishes a timetable of regular Treasury bill tenders for the quarter ahead, together with an indication of likely maturities.

Further information on Treasury bill issuance may be found in the Cash Management Operational Notice & UK Treasury Bills Information Memorandum, the latest edition of which was published by the DMO on 30 November 2018.

The Cash Management Operational Notice & UK Treasury Bills Information Memorandum and this press release are available on the DMO's website: www.dmo.gov.uk