



United Kingdom
Debt Management
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PRESS NOTICE

STERLING TREASURY BILL TENDERS: JULY TO SEPTEMBER 2026 AND UPDATE ON COLLATERAL CREATION FOR DMO CASH MANAGEMENT OPERATIONS

In the second quarter of the 2026-27 financial year, the United Kingdom Debt Management Office (“DMO”) will hold weekly tenders at which the Treasury bills on offer will include one-month (approximately 28 days), three-month (approximately 91 days) and six-month (approximately 182 days) bills.

The precise quantities and maturities of Treasury bills on offer will be announced with the results of the regular tender taking place one week prior to the relevant tender. Please note that, owing to the August bank holiday, the tender to be held on Friday 28 August 2026 will settle on Tuesday 1 September 2026. The tender and settlement dates for the July to September 2026 period are set out below.

<u>Tender date</u>	<u>Settlement date</u>
3 July 2026	6 July 2026
10 July 2026	13 July 2026
17 July 2026	20 July 2026
24 July 2026	27 July 2026
31 July 2026	3 August 2026
7 August 2026	10 August 2026
14 August 2026	17 August 2026
21 August 2026	24 August 2026
28 August 2026	1 September 2026
4 September 2026	7 September 2026
11 September 2026	14 September 2026
18 September 2026	21 September 2026
25 September 2026	28 September 2026

The next quarterly notice outlining the maturities of Treasury bills to be made available at regular tenders in the period October to December 2026 will be issued at 3.30pm on Friday 25 September 2026.

COLLATERAL FOR CASH MANAGEMENT OPERATIONS

The DMO is also announcing today that it will not be creating gilts or Treasury bills in July 2026 for use as collateral in its cash management operations.

NOTES TO EDITORS

Each quarter the DMO publishes a timetable of regular Treasury bill tenders for the quarter ahead, together with an indication of likely maturities along with an update on collateral creation plans. Gilts and/or Treasury bills may be issued to the DMO to help in the efficient execution of its cash management operations. Any such issuance to the DMO will be used as collateral and will not be available for outright sale. The amounts will be chosen to have a negligible effect on any relevant indices.

Further information on Treasury bill issuance may be found in the Cash Management Operational Notice & UK Treasury Bills Information Memorandum, the latest edition of which was published by the DMO on 28 March 2024¹. Further information about the DMO collateral pool can be found in the Debt Management Report 2026-27 published by HM Treasury on 3 March 2026². These documents and this press notice are available on the DMO's website: www.dmo.gov.uk.

¹ <https://www.dmo.gov.uk/media/ogqg1di/cmopnot280324.pdf>.

² <https://www.dmo.gov.uk/media/0uuiqi10/dmr2627.pdf>.