

United Kingdom
**Debt
Management
Office**

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70/09

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PRESS NOTICE

RESULT OF THE SALE BY TENDER OF UP TO £1,250 MILLION OF 4¾% TREASURY STOCK 2038

The United Kingdom Debt Management Office ("DMO") announces that the tender of up to £1,250 million of 4¾% Treasury Stock 2038 has been allocated as follows:

(Note: all prices in this notice are quoted in pounds and pence)

1. All bids which have been accepted at the striking price have been allotted approximately 63.5% of the amount bid for.

Bids made at prices above the striking price have been allotted in full. Bids made at prices below the striking price have been rejected.

- | | <u>Price</u> | <u>Yield</u> |
|---|---------------------|---------------------------|
| 2. Striking Price | £105.01 | 4.444% |
| 3. The total amounts allotted and bids received were as follows: | | |
| Amount allotted to bids | | £1,249.865 million |
| Residual retained by DMO | | £0.135 million |
| Total issued | | <u>£1,250.000</u> million |
| Total bids received | | <u>£2,522.000</u> million |
| Times covered | | 2.02 times |
| 4. Stock allotted to members of CREST will be credited to their accounts by member-to-member deliveries on the relevant settlement date if they so requested. | | |