

**ANNOUNCEMENT - DISPOSAL OF UNSOLD GILT AUCTION RESIDUAL**  
**27 March 2009**

The DMO announces today that the unsold residual amount of £187 million (nominal) from Wednesday's auction of 4 1/4% Treasury Gilt 2049 will be retained on the official portfolio and NOT offered for re-sale to the market until Monday 6 April 2009 at the earliest.

Further details on the future timing and method of any offer for sale will be pre-announced.